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69468

SATISFACTION OF MORTGAGE

Vol. M86 Page 23397

THIS CERTIFIES, that a certain Mortgage executed by Stiles Enterprises, Inc. to Citizens Federal Savings and Loan Association of Hammond, Indiana, a corporation of the United States of America, Successor by merger to First Federal Savings and Loan Association of East Chicago, Indiana, on the 27th day of December 1973 in the amount of \$575,000.00 and recorded on December 27, 1973 in Vol. M73 Page 16387 of the Records of Mortgages for Klamath County, State Of Oregon as Document No. 84554, has been fully paid and satisfied and said Mortgage is hereby released.

WHEREAS, said Mortgage affects the following described real estate situated in Klamath County, Oregon:

PARCEL A

A piece or parcel of land situate in the SE 1/4 SW 1/4 of Section 33 Township 38 S., R. 9 E.W.M., being more particularly described as follows:

Beginning at the intersection of the Southerly right of way line of South Sixth Street and the Westerly right of way line of the O. C. & E. Railroad Spur, said point being also the Northeasterly corner of that parcel of land conveyed at Page 8265 of Vol. M-68, of Klamath County Deed Records; thence North 58°24'45" West along the southerly right of way line of South Sixth Street 218.95 feet to a point; thence North 55°48'55" West along said right of way line 180.4 feet to the most Northerly corner of that parcel of land conveyed at Page 5330 of Volume M-72 of Klamath County Deed Records; thence South 0°45' East along the West boundary of said parcel as extended 451.4 feet to a point; thence North 88°11'20" East 204.65 feet to a point; thence South 0°45' East 57.0 feet to a point; thence North 89°15' East 128.3 feet to a point on the West right of way line of the O. C. & E. Railroad spur; thence North 0°45' West along said right of way spur 284.2 feet to the point of beginning; containing 2.75 acres, more or less.

PARCEL B

A parcel of land situate in the SE 1/4 SW 1/4 of Section 33 Township 38 South; Range 9 E.W.M., more particularly described as follows:

Beginning at a point on the Westerly right-of-way line of the O. C. & E. Railroad spur as the same is presently located and constructed, from which the Northeasterly corner of that parcel of land conveyed on Page 8265 of Volume M-68 of Klamath County Deed Records bears N. 0°45' W. 284.2 feet distant; thence S. 0°45' E. along said Railroad right-of-way a distance of 249.0 feet to a point; thence along a circular curve to the left (having a long chord which bears S. 7°57'35" E. a distance of 107.8 feet and a radius of 429.51 feet) a distance of 108.1 feet to a point; thence S. 89°15' W. a distance of 286.55 feet to a point; thence N. 37°52'10" W. a distance of 284.8 feet to a point; thence N. 1°48'40" W. a distance of 180.0 feet to a point on the Southerly line of Parcel "A" above, extended Westerly; thence N. 88°11'20" E. along said line a distance of 320.0 feet to a point; thence S. 0°45' E. a distance of 57.0 feet to a point; thence N. 89°15' E. a distance of 128.3 feet, more or less, to the point of beginning. Said parcel of land contains 3.60 acres, more or less.

Along with an easement on a certain hot water sump, and hot water supply contained therein and a 3" water transmission line and distribution system serving the buildings and improvements located within the above described lands; said hot water sump situated on lands of the grantors herein and 125' more or less westerly of the west line of Parcel B, said 3" water transmission line starting at the southerly end of said sump and running southeasterly 200' more or less to the southwesterly line of said parcel No. B. Said easement to be appurtenant to each and every portion of the hereinabove described lands.

Together with One Eagle Washing Plant and one Noble Stationary Concrete Plant located at 1900 South 6th Street Klamath Falls, Oregon.

County of Residence: LAKE

THIS INSTRUMENT PREPARED BY:

Ret.
Jeffrey C. Stur, Vice President
Citizens Federal Savings
and Loan Association
5311 Hohman Avenue
Hammond, Indiana 46320

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 18th day
of December A.D., 19 86 at 10:05 o'clock A.M., and duly recorded in Vol. M86
of Mortgages on Page 23397.

FEE \$9.00

Evelyn Biehn, County Clerk
By [Signature]

23398

IN WITNESS WHEREOF, the said Citizens Federal Savings and Loan Association of Hammond, Indiana, has caused this instrument to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, this 14th day of November, 1986.

**CITIZENS FEDERAL SAVINGS AND
LOAN ASSOCIATION OF HAMMOND**

ATTEST:

Jody Edinger
Jody Edinger, Asst. Secretary

BY: Jeffrey C. Stur
Jeffrey C. Stur, Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County, this 14th day of November, 1986, personally appeared Jeffrey C. Stur and Jody Edinger personally known to me to be the Vice President and Assistant Secretary respectively, of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION of Hammond, Indiana, and severally acknowledged that as such officers, they signed and delivered the annexed satisfaction of mortgage, and caused the corporate seal of said corporation to be affixed thereon, pursuant to the authority of the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

WITNESS MY HAND and official seal

Sally C. Fink
Sally C. Fink, Notary Public

My Commission Expires: 9-23-89
County of Residence: Lake

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