

69527

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein RONALD TSCHOSICK, a single man,

WILLIAM SISEMORE

KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

recorded in Official/Microfilm Records, Vol. M80, Page 4323, Klamath County, Oregon, is Grantor; Klamath County, Oregon, is Trustee; and Klamath County, Oregon, is Beneficiary, covering the following-described real property in Klamath County, Oregon:

Lots 10 and 11, Block 1, WILLIAMSON RIVER ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH any easements appurtenant thereto.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
\$356.00 due April 1, 1986, and a like amount due on the 1st day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$33,756.30, plus interest from March 1, 1986, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on April 28, 1987, at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: December 18, 1986.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on December 18, 1986 by William L. Sisemore

James M. Farney

Notary Public for Oregon — My Commission Expires: Feb. 5, 1989

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on December 19, 1986 at 9:17 o'clock A.m. and recorded in M86 page 23479 of mortgages.

Evelyn Biehn Klamath

County Clerk by Bernetha L. Hetch, Deputy

After recording return to:

Fee \$5.00

86 DEC 19 AM 9 17