LaPine	(Orego	n-Short Form)	³⁹¹⁴³ Vol.	M& Page 2
Grantor(s): <u>Karen A. Farmer, John R. Farm</u>		Date:		
Borrower(s) Karen A. Farmer, John R. Farm	ler	Address:	P. O. Box	3// 3
Beneficiary/("Lender"): US Bank, LaPine Branc	er	Address:	P. O. Box	OR 97737
Trustee: Bank of Corvallis	h	Address:	51469 Main	OR 97737
		Address:	Laring AD	97739 347 - PL-5, R.E.P.M.
N1 COMPANY			Portland, O	R 97208
 GRANT OF DEED OF TRUST. By signing below as Gra the following property located in <u>Klamath</u> Lot 3, Block 6, Jack Pine Village 	ntor, I irrevo	cably grant, bargai	D. Sell and converse	
Lot 3, Block 6, Jack Pine Village, the office of the County Clerk, Kla	accordi	County, State of (Dregon:	Trustee, in trust, with power of se
, sterk, kla	amath Co	ounty, Orego	n.	thereof on file in
and all buildings and other improvements and titute				
 and rents from the property as additional security for the d Deed of Trust. The above described real property is not c DEBT SECURED. This Deed of Trust and assignment of 	w or later loo lebt describe	cated on it. I also it	nereby assign to Len	ider any ovieting
 DEBT SECURED. This Deed of Trust and assignment of a. The payment of the principal, interest, credit report other amounts guide 	rents secu	res the following:	er graznig pu	irposes.
12-19-10 PG	al principal	charges, collection	costs, attorneye' fa-	no linete v
to Lender, on which the last payment is due $12-19-19$, 19×10^{-10} , 13×10^{-10} ,	Farmer	amount of \$ 27 & John P	,300.00	is (including any on appeals), and
Payment is due1	2-05-	19, <u>96</u>	aimer	, dated , dated
and under any a				
and under any extensions and renewals of any length.				
data is a second of all amounts that are payable to Law	ider at anu	41		
dated and signed by of credit under which Borrower may obtain one or more loans may not at any time exceed \$ The is due and payable on This Deed of payable to Lender at any time under the Credit Agreement, the fees (including any on appeal).	at any	ume under a	(1)	("Cradia a
may not at any time exceed \$ This Deed of The payable to Lender at any time under the Credit Agreement, the j any extensions and renewals of any length of the set of	s from Lend	("Bori	'Ower''). The Credit A	nent) ("Credit Agreement") Agreement is for a revolving line outstanding balances of this
The payable to Lender at any time under the Credit Agreement, the index (including any on appeal), collection costs and all other a any extensions and renewals of any length. This Deed of Trust also secures the payment of all other a security of this Deed of Trust; and the performance of any other the renavment of any context.	mounts that	t are payable to La	ale charge	S, membership face
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- 7.4 You may have any rents from the property collected and pay the
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- full extent allowed by law. If you foreclose this Deed of Trust either judicially by suit in equity or nonjudicially by advertisement and sale, I will also be liable for your reasonable attorneys' fees including any on appeal.
- 7.6 You may use any other rights you have under the law, this Deed

8. SATISFACTION OF DEED OF TRUST. When the secured debt is completely paid off and the credit agreement is cancelled and terminated as to any future loans, I understand that the Lender will request Trustee to reconvey, without warranty, the property to the person legally entitled thereto. I will pay the Trustee a reasonable fee for preparation and execution of the reconveyance instrument and I will record the reconveyance at my expense.

- 23661 9. CHANGE OF ADDRESS. I will give you my new address in writing whenever I move. You may give me any notices by regular mail at the last address I have given you.
- 10. OREGON LAW APPLIES. This Deed of Trust will be governed by
- 11. NAMES OF PARTIES. In this Deed of Trust "I" means Grantor(s), and

I agree to all the terms of this Deed of Trust. Granto

My commission expires:

December 19. 19 86

INDIVIDUAL ACKNOWLEDGEMENT

Before me:

County of NLEE B

STATE OF OREGON

PUDLIC

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Personally appeared the above named Karen A. Farmer and John R. Farmer and acknowledged the foregoing Deed of Trust to be their voluntary act.

TO TRUSTEE:

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REQUEST FOR RECONVEYANCE

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The undersigned is the holder of the Note and/or Credit Agreement secured by this Deed of Trust. The entire obligation evidenced by the Note and/or the Oradit Agreement together with all other indebtedness accured by this Deed of Trust, how been paid in full. You are been directed and/or the Credit Agreement, together with all other indebtedness secured by this Deed of Trust. The entire obligation evidenced by the vote and/or the Credit Agreement, together with all other indebtedness secured by this Deed of Trust, have been paid in full. You are herey directed to cancel the Note and/or the Credit Agreement and this Deed of Trust, which are delivered hereby, and to reconvey, without warranty, all the estate pow held by you under the Deed of Trust to the person or persone legally entitled thereto. Date: _

	Signature:	
DEED OF TRUST	THIS SPACE FOR RECORDER USE	
The BAMA CONTRACT AND A RECEIPTION		
Grantor/Borrower		
Beneficiary		
Pr recording, return to:		
U. S. National Bank P.O. Box 659 LaPine, OR 97739		
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E OF OREGON: COUNTY OF KLAMATH: ss.		
for record at request of		
of Mortgages	ock <u>P</u> M., and duly recorded in Vo on Page <u>23660</u>	22nd day
	Evelyn Biehn, County Clerk By	i ff
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