

69644

MTC-17445

ASSIGNMENT OF DEED OF TRUST AND PROMISSORY NOTE

Vol M80 Page 23701

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain Deed of Trust, dated DECEMBER 18, 1986, executed and delivered by PATRICIA M. ROUSH, GRANTOR, to DONALD A. DOLE, Attorney at Law, TRUSTEE, in which FRONTIER INVESTMENT CO., an Oregon corporation is the BENEFICIARY, recorded on DECEMBER 22, 1986, in VOLUME M80 PAGE 23685, Microfilm Records of the County of KLAMATH, State of OREGON, conveying real property in said County and State described as follows:

LEGAL DESCRIPTION ON REVERSE SIDE HEREOF

hereby grants, conveys, assigns, transfers and sets over, without recourse, to UMPQUA SAVINGS AND LOAN ASSOCIATION, whose address is 445 SE Main Street, Roseburg, Oregon 97470, hereinafter called ASSIGNEE, and assignee's heirs, executors, administrators and assigns, all his beneficial interest in and under said Deed of Trust, together with the note or notes, monies due or to become due thereon, and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Deed of Trust, with a current balance of \$*128,000.00*, with interest from DECEMBER 18, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

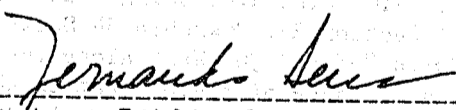
IN WITNESS WHEREOF, Assignor executed this Assignment this ____18____th day of DECEMBER, 1986.


Frontier Investment Co.
by: L. E. Dent, president

STATE OF OREGON, County of Lane) ss.

On DECEMBER 18th, 1986, before me, personally appeared L. E. DENT, who, being first duly sworn, did say that he is president of FRONTIER INVESTMENT CO., an Oregon corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of its board of directors, and he did acknowledged said instrument to be its voluntary act and deed, for the uses and purposes therein mentioned.




Notary Public for OREGON
My Commission Expires: _____

Return:
Frontier Investment Co.
1200 Executive Parkway
Suite #200
EUGENE - OR 97401

DEC 22 PM 4 22

DOYES

RECORDED

23702

DESCRIPTION

That portion of the Chiloquin City Airport lying West of the State Highway Commission's right of way, being about three hundred feet wide on the North, and tapering to a point on the South forming a triangle, consisting of eleven and a small fraction acres, and more particularly described as follows:

Situated in Klamath County, Oregon: Beginning at a point in Section 33, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, which is 999 feet South and 984 feet, more or less, West from the corner common to Sections 27, 28, 33 and 34 of said Township and Range, and which point of beginning is the intersection of the Westerly right of way line of the newly located Dalles-California Highway as described in a deed recorded in Klamath County Deed Records, Volume 190, page 23, with the North line of a parcel of land deeded to the City of Chiloquin for airport purposes and described in a deed recorded in Klamath County Deed Records, Volume 107, page 483, thence West, along the North line of said airport property, a distance of 336 feet, more or less, to the Northwest corner of said property; thence South, along the West line of said airport property, a distance of 3,055 feet, more or less, to the Westerly right of way line of said highway; thence North 5° 36' 30" East along said right of way line, a distance of 3,070 feet; more or less to the point of beginning; being all that portion of S¹/₂S¹/₂NE¹/₄NE¹/₄, SE¹/₄NE¹/₄ and E¹/₂SE¹/₄ of Section 33, Township 34 South, Range 7 East of the Willamette Meridian, lying West of the newly located Dalles-California Highway.

Less that portion conveyed to the State of Oregon, by and through its State Highway Commission by deed dated May 1, 1947, recorded May 10, 1947, in Volume 206 at page 169, Deed Records of Klamath County, Oregon, more particularly described as follows: A parcel of land lying in the S¹/₂S¹/₂NE¹/₄NE¹/₄ and the SE¹/₄NE¹/₄ of Section 33, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and being a portion of the following described property: That tract of land which was conveyed by that certain deed to Earl Hall, recorded in Book 196, page 457 of Klamath County Record of Deeds, the said parcel being described as follows:

Beginning at the intersection of the North line of the foregoing described property and the Westerly right of way line of the relocated The Dalles-California Highway; said point being 50 feet distant and Westerly from (when measured at right angles to) the relocated center line of said highway at Engineer's Station 3068+75.7 said point also being 1010 feet South and 986 feet West of the Northeast corner of Section 33, Township 34 South, Range 7 East of the Willamette Meridian; thence North 89° 56' 30" West along the North line of the foregoing described property a distance of 314.61 feet to the Northwest corner of said property; thence South 0° 10' 45" East along the West line of said property a distance of 496.33 feet; thence South 84° 23' 30" East a distance of 263.08 feet to a point on the Westerly right of way line of said Highway, said point being 50 feet distant Westerly from (when measured at right angles to) the relocated center line of said highway at Engineer's Station 3074+00; thence North 5° 36' 30" East along said right of way line a distance of 524.27 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of December _____ A.D., 19 86 at 4:22 o'clock P M., and duly recorded in Vol. M86
of Mortgages on Page 23701

FEE \$9.00

Evelyn Biehn, County Clerk
By Ann Smith