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69886

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Vol. M85 Page 24163

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated January 16, 1985, executed and delivered by Gail Mark Lepley and Constance C. Lepley, husband and wife to Mountain Title Co., Inc., grantor, Larry L. Mitchell, trustee, in which on February 15, 1985, in book/reel/volume No. M85 on page 2332-2334 as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION HERETO MADE A PART HEREOF.

hereby grants, assigns, transfers and sets over to SOUTH VALLEY STATE BANK, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 5,887.07 with interest thereon from November 14, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 26, 1986.

Larry L. Mitchell
Larry L. Mitchell

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath
December 26, 1986.Personally appeared the above named
Larry L. Mitchell

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:
J. Eric L. Stochter
Notary Public for OregonMy commission expires: 3-14-87

STATE OF OREGON, County of _____ ss.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor _____
to _____
Assignee _____

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of _____ ss.
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.
Witness my hand and seal of County affixed.
NAME _____ TITLE _____
By _____ Deputy

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24164

DESCRIPTION

2334

A portion of Lot 10, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Southerly side of Front Street, Buena Vista Addition to the City of Klamath Falls, Oregon, where the lot line common to Lots 1 and 2, Block 42 of said Buena Vista Addition, if projected across Front Street would intersect the Southerly line of Front Street, thence from point of beginning herein described, Southerly and at right angles to the Southerly line of Front Street, to the shore line of Upper Klamath Lake, thence Northwesterly along said shore line to the Southeast corner of property heretofore deeded to John Worden on March 19, 1920, Volume 52, page 343, Klamath County Deed Records, thence along the Easterly line of said Worden property, (and at right angles to the Southerly side of Front Street) to its intersection with the Southerly side of Front Street, (said Southerly side of Front Street being the Northerly boundary of lands herein conveyed) 175.75 feet more or less to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of December A.D., 19 86 at 9:59 o'clock A M., and duly recorded in Vol. M86
of Mortgages on Page 24163

FEE \$9.00

Evelyn Biehn, County Clerk

By Am Smith