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MTC-17269P  
SUBORDINATION OF LEASEVol. M86 Page 24192

KNOW ALL MEN BY THESE PRESENTS, that Surroz Volkswagen, Inc.  
F. V. Surroz, Jr., (as Lessee) entered into a lease with  
 (as Lessor), dated October 30, 1986.

By this instrument, we hereby agree that said Lease is subject and  
 subordinate to that certain Deed of Trust executed by Frank V. Surroz, Jr.  
dated December 19, 1986,  
 recorded in Mortgage Records of Klamath County, Oregon in  
 favor of United States National Bank of Oregon.  
 Executed this 22<sup>nd</sup> day of December, 1986.

Surroz Volkswagen, Inc.

By: Frank V. Surroz, Jr.  
 Frank V. Surroz, Jr., President

86 DEC 31 AM 10 22

FORM No. 24—ACKNOWLEDGMENT—CORPORATION.

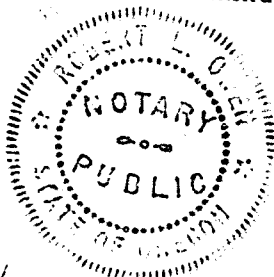
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath } ss.  
 before me appeared Frank V. Surroz, Jr. On this 22<sup>nd</sup> day of December, 1986,  
 and  
 duly sworn, did say that he, the said Frank V. Surroz, Jr. both to me personally known, who being  
 is the President, and he, the said Secretary of Surroz Volkswagen, Inc.  
 the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-  
 tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board  
 of Directors, and Frank V. Surroz, Jr. and  
 acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
 my official seal the day and year last above written.

Robert L. Owen  
 Notary Public for Oregon.  
 My Commission expires Oct 30, 1987



Return: MTC

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
 of December A.D., 19 86 at 10:22 o'clock A M., and duly recorded in Vol. 31st day  
Mortgages on Page M86

FEE \$5.00

Evelyn Biehn, County Clerk  
 By [Signature]