69915

Vol. M& Page 24225

WARRANTY DEED

PINEY WOODS LAND & DEVELOPMENT CO., an Oregon corporation, hereinafter referred to as "Grantor", conveys and warrants unto ROBERT D. PUCKETT an undivided Fifty Percent (50%) interest, unto SAM B. DAVIS, an undivided Twenty-Five Percent (25%) interest, and unto SIDNEY E. AINSWORTH, an undivided Twenty-Five Percent (25%) interest in that real property situated

in Klamath County, State of Oregon and described as: See Exhibit "A" attached hereto and incorporated herein.

Grantor covenants that it is the owner of the abovedescribed property free of all encumbrances.

The true and actual consideration for this transfer is the partial distribution of corporate assets and there is no monetary consideration given.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses.

This Deed is signed by authority of the Board of Directors of Grantor this 31 day of Décember, 1986.

PINEY WOODS LAND &

-1- WARRANTY DEED

DEVELOPMENT COMPANY By: SAM B. DAVIS, President

LAW OFFICES OF DAVIS. AINSWORTH, PINNOCK, DAVIS & GILSTRAP, P. C. 515 EAST MAIN STREET ASHLAND, OREGON 97520 (503) 482-3111

SAM B. DAVIS, the President of Grantor corporation, first being sworn, stated that this Deed was voluntarily signed and sealed on behalf of said corporation by authority of its Board of Directors. Before me:

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Notary Public for Oregon My Commission Expires: 9/17/90

24226

Mail Tax Statements to:

515 E. Main Street Ashland, OR 97520

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STATE OF OREGON

COUNTY OF. Klemath

-2- WARRANTY DEED

LAW OFFICES OF DAVIS. AINSWORTH. PINNOCK, DAVIS & GILSTRAP, P. C. 515 EAST MAIN STREET ASHLAND, OREGON 97520 (503) 482-3111

EXHIBIT "A"

A parcel of land situated in T39S, R8E, Section 31 and T40S, R8E, Section 6 more particularly described as follows:

23222

Beginning at a point on the Easterly right of way of Highway 66 (Green Springs Highway), from which the Southeast corner of said Section 31 bears S78°32'17"E 4025.34 feet, thence from said point of beginning Northeasterly along the Easterly right of way line of said Highway 66 the following two courses:

N31°08'57"E 976.14 feet, thence along the arc of a 1392.40 feet radius curve to the right (= 06°28'00" leaving said Easterly right of way line of said Highthence S32°44'20"E 763.63 feet to a 5/8" iron pin, thence S32°44'20"E 358.44 feet to a 5/8" iron pin, thence S28°26'27"E 373.65 feet to a 5/8" iron pin, thence S23°11'48"E 1231.74 feet to a 5/8" iron pin, thence S66°45'23"W 809.13 feet to the Mean High along the Mean High Water Line to the said Klamath 05'12"W 184.88 feet, N27°59'43"W 318.22 feet, N23°33'53"W feet, N52°33'18"W 300.06 feet, N54°45'49"W 193.57 feet, 98.01 feet to a 5/8" iron pin, N56°11'14"W to the point of beginning, containing 50.8 acres more

Return to. Robert Auckett 280 Main K. Jall, OR

STATE	OF OREGON: COUNTY OF KLAMA			
Filed fo	r record at request of			
	of December A.D., 19 B6	at 1:38 o'clock	P M the	31st
FEE	\$18.00	Evel	on Page 24225	M86 day
and the second second		B	y County Clerk	mt