

69917

ESTOPPEL DEED

Vol. 1786 Page 24229

THIS INDENTURE between SAMUEL R. FARR and FRANCES E. FARR, husband and wife, herein after called Grantors, and JOHN BOYD TAYLOR, PERSONAL REPRESENTATIVE OF THE ESTATE OF JOSEPHINE TAYLOR, DECEASED, and DWAIN C. TAYLOR, hereinafter called Grantees:

WITNESSETH:

WHEREAS, the title to the real property hereinafter described is vested in Grantees, subject to a contract of sale dated January 12, 1984, wherein Grantors were purchasers, a memorandum of which is recorded in the deed records of Klamath County, Oregon, in Volume M84, at page 1352 thereof, reference to said records hereby being made; and,

WHEREAS, the Grantors have requested the Grantees to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said contract of sale dated January 12, 1984, and the Grantees do now accede to said request;

NOW, THEREFORE, for the consideration hereinafter stated, the Grantors do hereby grant, bargain, sell and convey unto the Grantees, their heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

Township 39 South, Range 15 East of the Willamette MeridianSection 22: $S\frac{1}{2}S\frac{1}{2}$ Section 23: $NE\frac{1}{4}NE\frac{1}{4}$; $S\frac{1}{2}NE\frac{1}{4}$ EXCEPT $S\frac{1}{2}N\frac{1}{2}SE\frac{1}{4}NE\frac{1}{4}$; $S\frac{1}{2}NW\frac{1}{4}$; $SW\frac{1}{4}$; $SE\frac{1}{4}$ EXCEPT $S\frac{1}{2}S\frac{1}{2}SE\frac{1}{4}SE\frac{1}{4}$ Section 24: $NW\frac{1}{4}NE\frac{1}{4}$; $NW\frac{1}{4}$ EXCEPT $N\frac{1}{2}N\frac{1}{2}NW\frac{1}{4}NW\frac{1}{4}$ and $N\frac{1}{2}S\frac{1}{2}NW\frac{1}{4}NW\frac{1}{4}$; $SW\frac{1}{4}$ EXCEPT $N\frac{1}{2}N\frac{1}{2}NE\frac{1}{4}SW\frac{1}{4}$ and $N\frac{1}{2}S\frac{1}{2}NW\frac{1}{4}SW\frac{1}{4}$ and $N\frac{1}{2}N\frac{1}{2}SW\frac{1}{4}SW\frac{1}{4}$ Section 25: $NW\frac{1}{4}$ EXCEPT $S\frac{1}{2}N\frac{1}{2}NE\frac{1}{4}NW\frac{1}{4}$ and $N\frac{1}{2}S\frac{1}{2}NE\frac{1}{4}NW\frac{1}{4}$ and $N\frac{1}{2}N\frac{1}{2}SE\frac{1}{4}NW\frac{1}{4}$; $W\frac{1}{2}SE\frac{1}{4}$; $SW\frac{1}{4}$ EXCEPT $S\frac{1}{2}NW\frac{1}{4}SW\frac{1}{4}$ Section 26: $N\frac{1}{2}$; $SE\frac{1}{4}$ Section 27: $E\frac{1}{2}NE\frac{1}{4}$ Section 35: $NE\frac{1}{4}NW\frac{1}{4}$; $NW\frac{1}{4}NE\frac{1}{4}$; $SE\frac{1}{4}NE\frac{1}{4}$; $NE\frac{1}{4}$ EXCEPT $S\frac{1}{2}N\frac{1}{2}NE\frac{1}{4}NE\frac{1}{4}$ Section 36: $N\frac{1}{2}NE\frac{1}{4}$; $SE\frac{1}{4}NE\frac{1}{4}$ EXCEPT $N\frac{1}{2}S\frac{1}{2}SE\frac{1}{4}NE\frac{1}{4}$; $N\frac{1}{2}N\frac{1}{2}NE\frac{1}{4}NW\frac{1}{4}$; $S\frac{1}{2}N\frac{1}{2}N\frac{1}{2}NW\frac{1}{4}$; $S\frac{1}{2}S\frac{1}{2}N\frac{1}{2}NW\frac{1}{4}$

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

TO HAVE AND TO HOLD the same unto said Grantees, their heirs, successors and assigns forever.

And the Grantors, for themselves and their heirs and legal representatives, do covenant to and with the Grantees, their heirs, successors and assigns, that the Grantors have an interest in said property as the purchasers under the contract of sale dated January 12, 1984; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the interest of Grantors in said property to the Grantees and all redemption rights which the Grantors may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said Grantees; that in executing this deed the Grantors are not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the Grantees, or Grantees' representatives, agents or attorneys.

The true and actual consideration paid for this transfer, stated in terms of dollars, is the cancellation of indebtedness pursuant to the terms of said contract of sale dated January 12, 1984, and the obligations of Grantors thereunder.

IN WITNESS WHEREOF, the Grantors above-named have executed this instrument this 31st day of December, 1986.

Samuel R. Farr
Samuel R. Farr
Frances E. Farr
Frances E. Farr

STATE OF OREGON,)
County of Lake.) ss.

On this 31st day of December, 1986, personally appeared before me the above-named SAMUEL R. FARR and FRANCES E. FARR and acknowledged the foregoing instrument to be their voluntary act and deed.

Brenda M. McNeely
Notary Public for Oregon
My Commission Expires: 5-25-89

Ret + TAX STATEMENTS SENT TO: J. Boyd Taylor
HC 60, Box 5750
Lakeview, OR 97630

ESTOPPEL DEED

\$ 10.00 cash

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 31st day
of December A.D., 19 86 at 2:12 o'clock P M., and duly recorded in Vol. M86,
of Deeds on Page 24229

FEE \$10.00

Evelyn Biehn, County Clerk
By Sam Smith