KNOW ALL MEN BY THESE PRESENTS, That. South Valley State Bank

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Trendwest Inc.

r is the

MIN Page

Vol.

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-nerteining situated in the County of Klamath and State of Oregon described as follows to mit. and State of Oregon, described as follows, to-wit:

Lot 4 of Block 2, MOYINA MANOR according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of

this deed. and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 46,800.00

OHowever, the setual consideration convists of or includes other property or value given or promised which is the whole performedoration (indicate which). (The centeres between the symbole Tris not applicable should be deleted. See ORS \$1.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

December , 19. 86; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. South Valley State Bank

(if executed by a corporation, wifix corporate seal)

69921

DEC

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VIČANN TUTUE GOMPAN

STATE OF OREGON. County of

Personally appeared the above named

....., *19*. .

and acknowledged the loregoing instrument to be voluntary act and deed.

Before me: (OFFICIAL

SEAL)

Notary Public for Oregon My commission expires:

South Valley State Bank

GRANTOR'S NAME AND ADDRESS Trendwest Development Company P.O. Box 1089 Klamath Falls, Oregon 97601 GRANTEE'S NAME AND ADDRESS

After rocerding return to:

Per Grantee

NAME, ADDRESS, ZIP Until a change is requested all tax statements shall be sent to the following address.

Per Grantee

NANE, ADDRESS, ZIP

) Willys corporation, that the seal allixed to the foregoing instrument is the corporate seal aid corporation and that said instrument was signed and sealed in besaid corporation and half of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board, of directors; and each of them acknowledged said instrument to be the said of directors; and each of each of ty of its board, of directors; and eac t to be its voluntary act and deed. acknowloaged said instrumy DA l (OFFICIAL SEAL)

BY: Unma Wilkins

STATE OF OREGON, County of Klamath) ss.

December 30 , 19 86

VILEPUS-Casi

Notary Public for Oregon

My commission expires: 7/13

SPACE RESERVED

FOR

RECORDER'S USE

Personaliy appeared Noune

STATE OF OREGON,

Klamath County of

I certify that the within instrument was received for record on the at 2:24 o'clock M., and recorded in book M86 on page 24234 or as 69921 lile/reel_number Record of Deeds of said county.

Witness my hand and seal of County affixed.

Feef \$10.00

Evelyn Biehn, County Clerk Am Mr. En Deputy Deputy

MOUNTAIN TITLE COMPANY