

69923

KNOW ALL MEN BY THESE PRESENTS, That

South Valley State Bank, an Oregon Corporation

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by
Trendwest, Inc.

the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The North one-half of Lots 29 and 30 in Block 2 of
INDUSTRIAL ADDITION to the City of Klamath Falls, according to the
official plat thereof on file in the office of the County Clerk
of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations.
Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county
planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that
grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except
those of record and those apparent upon the land, if any, as of the date and that
of this deed.

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 21,600.00
However, the actual consideration consists of or includes other property or value given or promised which is
the whole consideration (indicate which). (The sentence between the symbols @ if not applicable, should be deleted. See ORS 92.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 30th day of December, 1986;
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
order of its board of directors.

South Valley State Bank

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of

, 19

} ss.

Personally appeared the above named

and acknowledged the foregoing instru-
ment to be voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon
My commission expires:

BY:

Norma Wilkins

STATE OF OREGON, County of Klamath
December 30, 1986

Personally appeared

Norma Wilkins

who, being duly sworn,
each for himself and not one for the other, did say that the latter is the
Vice Pres-Cashier of the South Valley State Bank, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors and each of
them acknowledged said instrument to be its voluntary act and deed.

Before me:
Gladys Stille

Notary Public for Oregon
My commission expires: 7/13/89

(OFFICIAL
SEAL)

South Valley State Bank

GRANTOR'S NAME AND ADDRESS

Trendwest Inc.
P.O. Box 1089
Klamath Falls, Oregon 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

Grantee

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Grantee

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

I certify that the within instru-
ment was received for record on the
31st day of December, 1986,
at 2:24 o'clock P.M., and recorded
in book M86 on page 24236 or as
file/reel number 69923
Record of Deeds of said county.
Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
Recording Officer

By Ann Smith Deputy

Fee; \$10.00