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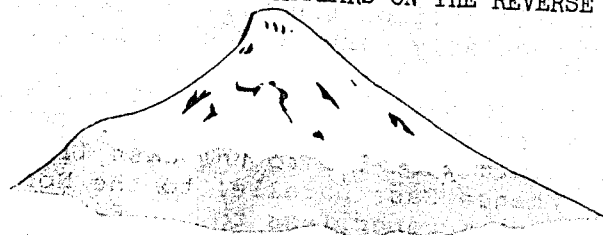
WTC-16993L

WARRANTY DEED

Vol. 188 Page 24338

KNOW ALL MEN BY THESE PRESENTS, That RICHARD A. SMITH and GENEVA A. SMITH, each as to an undivided 1/2 interest hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by LYLE SMITH AND BONNIE SMITH, husband and wife the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

SEE LEGAL DESCRIPTION AS IT APPEARS ON THE REVERSE OF THIS DEED.



MOUNTAIN TITLE COMPANY

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances EXCEPT those of record and apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole or part of the consideration (indicate which). (The sentence between the symbols @, if not appropriate, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 31st day of December, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Richard A. Smith

Geneva A. Smith

STATE OF OREGON,

County of Klamath

12/31, 1986

STATE OF OREGON, County of

19

Personally appeared

Richard A. Smith & Geneva A. Smith, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

Personally appeared the above named Richard A. Smith & Geneva A. Smith

and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon
My commission expires: 8/16/88

RICHARD A. & GENEVA A. SMITH

GRANTOR'S NAME AND ADDRESS

LYLE SMITH & BONNIE SMITH

Rt 1 Box 67

Bonanza OR 97623

GRANTEE'S NAME AND ADDRESS

GRANTEE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

GRANTEE

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of

I certify that the within instrument was received for record on the day of 19

at o'clock M., and recorded in book on page or as file/reel number

Record of Deeds of said county.

Witness my hand and seal of County affixed.

By

Recording Officer

Deputy

24338A

A Parcel of land situate in the NW1/4 of the NE1/4 of Section 1, Township 40 South, Range 13, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of the NW1/4 of the NE1/4 of said Section 1, thence West along the North line of said NW1/4 of the NE1/4, 400 feet; thence South parallel to the East line of the NW1/4 of the NE1/4, 145 feet; thence East parallel to the North line of the NW1/4 of the NE1/4, 400 feet more or less to the East line of the NW1/4 of the NE1/4; thence North along said East line 145 feet to the point of beginning.

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

on this 31st day of Dec. A.D., 19 86
at 4:13 o'clock P M. and duly recorded
in Vol. M86 of Deeds Page 24338
Evelyn Biehn, County Clerk
By Am. Smith

Fee, \$14.00

Deputy.