

THIRD AMENDMENT TO MODIFICATION OF MORTGAGE Made as of the last date set opposite the signatures of the parties hereto, by RODNEY R. LYON aka Rodney Lyon (Rodney), MARIE M. LYON aka Marie Lyon (Marie), RICK LYON (Rick), JEANNIE LYON (Jeannie), and TRACEY LYON (Tracey), individually, and as former co-partners under the name and style of ROD LYON & SONS, a partnership, and NANCY A. LYON (Nancy) as wife of Tracey (Mortgagors), and INTERSTATE PRODUCTION CREDIT ASSOCIATION, successor by merger to Klamath Production Credit Association, a corporation organized and existing under the Farm Credit Act of the Congress of the United States, as amended (Mortgagee);

W I T N E S S E T H:

WHEREAS, Rodney and Marie are husband and wife; and,

WHEREAS, Rick and Jeannie are husband and wife; and

WHEREAS, Tracey and Nancy are husband and wife; and

WHEREAS, a Modification of Mortgage, was recorded in Vol. M-84, Page 12754, Records of Klamath County, Oregon; a First Amendment to Modification of Mortgage was recorded in Vol. M-84, Page 14547, Records of Klamath County, Oregon; and a Second Amendment to Modification of Mortgage was recorded in Vol. M-85, Page 11675, Records of Klamath County, Oregon (to which recorded instruments reference is hereby made and by such reference the same are incorporated herein); and

WHEREAS, the parties hereto have agreed to extend the due date to January 1, 1992, of all indebtedness secured by the Mortgage recorded in Vol. M-80, Page 20072, Records of Klamath County, Oregon (to which recorded instrument reference is hereby made and by such reference incorporated herein), as modified and/or amended by the above-described instruments recorded in Vol. M-84, Pages 12754 and 14547, and in Vol. M-85, Page 11675, respectively, Records of Klamath County, Oregon, and by this document; and

WHEREAS, the parties agree this document is to reflect the sum secured by the Mortgage is \$436,960.00;

NOW, THEREFORE, the parties hereby further modify and amend the above-described Mortgage (as modified and/or amended) as follows:

1. The due date of all indebtedness (past, present, and future) secured by the above-described Mortgage (as modified and/or amended) is extended to January 1, 1992.

2. The sum secured by the above-described Mortgage (as modified and/or amended) is \$436,960.00.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, all of the covenants, terms, and provisions of the Mortgage, Modification of Mortgage, First Amendment to Modification of Mortgage, and Second Amendment to Modification of Mortgage remain unchanged, and this Third Amendment to Modification of Mortgage, the Second Amendment to Modification of Mortgage, the First Amendment to Modification

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of Mortgage, the Modification of Mortgage, and the Mortgage, shall be construed as one instrument as though the provisions of the preceding documents and/or instruments were originally contained in the Mortgage.

SIGNED on the date set opposite the signatures of each party signing the same.

DATE

12-30-8612-30-8612-30-8612-30-8612-30-8612-30-86

SIGNATURE

RODNEY R. LYON

(Mortgagor)

MARIE M. LYON

(Mortgagor)

RICK LYON

(Mortgagor)

JEANNIE LYON

(Mortgagor)

TRACEY LYON

(Mortgagor)

NANCY A. LYON

(Mortgagor)

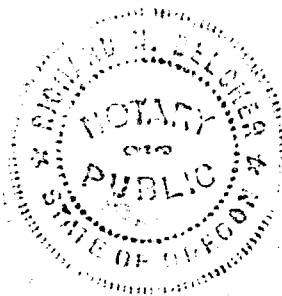
STATE OF OREGON)

County of Klamath)

ss:

Personally appeared before me this 30th day of December, 1986, the above named RODNEY R. LYON, MARIE M. LYON, RICK LYON, JEANNIE LYON, TRACEY LYON and NANCY A. LYON and acknowledged the foregoing instrument to be their voluntary act and deed.

(S E A L)



NOTARY PUBLIC FOR OREGON

My Commission Expires: 4/29/90

After recording return to:
Int. Production Credit
P.O. Box 148
Klamath Falls, OR 97601

THIRD AMENDMENT TO MODIFICATION OF MORTGAGE
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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of January A.D., 19 87 at 12:08 o'clock P M., and duly recorded in Vol. M87
of Mortgages on Page 25

FEE \$9.00

Evelyn Biehn, County Clerk
By [Signature]