

70025

REAMORTIZATION OR EXTENSION AGREEMENT

A+C 28384

This agreement, between Beverly S. Mallams and Thomas W. Mallams and UNITED STATES OF AMERICA, herein called "Borrower", and the (FmHA), United States Department of Agriculture, herein called "Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of trust, herein called security instrument, executed or assumed by Borrower and described below:

Therefore, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the security instrument or the obligation secured thereby has been modified as indicated below:

'87 JAN 2 PM 12 40

<u>Date of Security Instrument</u>	<u>Date Recorded</u>	<u>Principal Sum Secured</u>	<u>Recording Instrument No. Or Book & Page</u>	<u>New Extension Date (Insert NA if Not Applicable)</u>	<u>Change In Term Other Than Extension In Time (Insert NA if Note Applicable)</u>
SEE CONTINUATION SHEET					

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest secured thereby when due hereunder.

ATC

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00036.

DATED this 22nd day of December, 1986.

Thomas W. Mallams
Borrower THOMAS W. MALLAMS

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

Beverly S. Mallams
Borrower BEVERLY S. MALLAMS

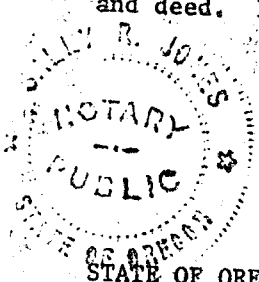
By: Robert K. Haase
ROBERT K. HAASE

Title: Acting County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

On this 22nd day of December, 1986, personally appeared the above named Thomas W. Mallams and Beverly S. Mallams and acknowledged the foregoing instrument to be (his)(her)(their) voluntary act and deed. Before me:

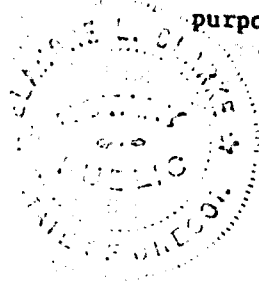


Sally R. Jones
Notary Public in and for the
State of Oregon

My Commission Expires: 8/15/90
8-29-87

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

On this 22nd day of December, 1986, personally appeared Robert K. Haase known to me to be Acting County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:



Glenn L. Clark
Notary Public in and for the
State of Oregon

My Commission Expires: 8/15/90

CONTINUATION

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Date of Security Instrument	Date Recorded	Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change In Term Other Than Extension In Time (Insert NA if Note Applicable)
6/30/78	6/30/78	\$55,000.00	M78 Pg 14210		
"	7/25/78	\$20,000.00	" "	12/22/2017	NA
5/12/80	5/14/80	\$ 6,200.00	(rerecorded) M78 Pg 16113	12/22/2017	NA
1/22/82	1/25/82	\$35,320.00	M80 Pg 8910	12/22/2019	8.25%
		\$37,000.00	" "	12/22/2001	4.25%
		\$27,500.00	M82 Pg 974	12/22/2001	4.5%
		\$26,000	" "	12/22/2001	4.5%
		\$12,000	" "	NA	NA
		\$21,250.00	" "	NA	NA
3/15/83	3/23/83	\$13,000.00	M83 Pg 4391	12/22/2001	4.5%
		\$37,000.00	" "	12/22/2001	4.5%
		\$27,500.00	" "	12/22/2001	4.5%
		\$35,320.00	" "	12/22/2001	4.5%
		\$21,250.00	" "	12/22/2001	4.5%
		\$20,000.00	" "	12/22/2001	4.5%
		\$55,000.00	" "	12/22/2017	NA
		\$ 6,200.00	" "	12/22/2017	NA
3/16/84	3/19/84	\$12,300.00	M84 Pg 4388	12/22/2019	8.25%
		\$55,000.00	" "	NA	NA
		\$37,000.00	" "	12/22/2017	NA
		\$20,000.00	" "	12/22/2001	4.5%
		\$27,500.00	" "	12/22/2017	NA
		\$ 6,200.00	" "	12/22/2001	4.5%
		\$35,320.00	" "	12/22/2019	8.25%
		\$21,250.00	" "	12/22/2001	4.5%
		\$13,000.00	" "	12/22/2001	4.5%
1/7/85	2/25/85	\$14,500.00	M85 Pg 2813	12/22/2001	4.5%
		\$55,000.00	" "	NA	NA
		\$37,000.00	" "	12/22/2017	NA
		\$20,000.00	" "	12/22/2001	4.5%
		\$27,500.00	" "	12/22/2017	NA
		\$ 6,200.00	" "	12/22/2001	4.5%
		\$35,320.00	" "	12/22/2019	8.25%
		\$21,250.00	" "	12/22/2001	4.5%
		\$13,000.00	" "	12/22/2001	4.5%
5/13/85	5/13/85	\$ 7,500.00	M85 Pg 7081	12/22/2001	4.5%
		\$14,500.00	" "	12/22/2001	4.5%
		\$37,000.00	" "	12/22/2024	5%
		\$ 6,230.85	" "	NA	NA
		\$20,000.00	" "	12/22/2001	4.5% (rescheduled)
		\$23,609.12	" "	12/21/2001	4.5%
			" "	12/22/2017	NA (reamortized)
			" "	12/22/2017	NA

From BSM

CONTINUATION

00038

Date of Security Instrument	Date Recorded	Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change in Term Other Than Extension In Time (Insert NA if Note Applicable)
5/13/85	5/13/85	\$55,000.00	M85 Pg 7081	12/22/2017	NA (reamortized)
		\$65,193.49	" "	12/22/2017	NA
		\$27,500.00	" "	12/22/2001	4.5% (rescheduled)
		\$13,871.60	" "	12/22/2001	4.5%
		\$ 6,200.00	" "	12/22/2019	8.25% (reamortized)
		\$ 8,917.35	" "	12/22/2019	8.25%
		\$35,320.00	" "	12/22/2001	4.5% (rescheduled)
		\$17,470.84	" "	12/22/2001	4.5%
		\$13,000.00	" "	12/22/2001	4.5% (rescheduled)
		\$ 4,332.12	" "	12/22/2001	4.5%
		\$21,250.00	" "	12/22/2001	4.5% (rescheduled)
		\$27,513.28	" "	12/22/2001	4.5%
				12/22/2001	4.5% (rescheduled)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of January of January A.D., 19 87 at 12:40 o'clock P M., and duly recorded in Vol. M87 day of January on Page 35 of Mortgages

FEE \$17.00

By Evelyn Bishm, County Clerk
[Signature]