

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

Vol. M87 Page 224

70134 THIS MORTGAGE made this 18th day of November, 1986, between Gerald & Loretta A. Norman, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain weatherization improvements for and in consideration of the sum of One thousand thirty four 20/100 Dollars (\$1030.00), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 5180 Gatewood Drive

Legal Description:

Lot 14, Block 4, Gatewood Addition to Klamath Falls, Klamath County Oregon.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated NOVEMBER 18, 1986. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: December, 1993.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS our hand 2 this 18 day of November, 1986.

Gerald Norman

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

Notary Public The foregoing instrument was acknowledged before me this 18th day of November, 1986, by Gerald Norman.
NOTARY PUBLIC FOR OREGON Bette Phillips My Commission expires 8-30-89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 6th day of January A.D., 19 87 at 2:14 o'clock P M, and duly recorded in Vol. M87 of Mortgages on Page 224.

FEE \$5.00

Evelyn Biehn, County Clerk
By Sam Smith

Return to: C P NATIONAL, P. O. BOX 310, Klamath Falls, Or 97601

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