

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated January 5, 1987, executed and delivered by GERALD L. GALLMEISTER and JUDY L. GALLMEISTER, husband & wife

to KLAMATH COUNTY TITLE COMPANY, an Oregon Corporation, grantor,

TOWN & COUNTRY MORTGAGE, INC., an Oregon Corporation, trustee, in which

on Jan. 15, 1987, in book/reel/volume No. M87 on page 660 or as fee/file/instrument/microfilm/reception No. 70392 (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 17 in Block 34 of Fifth Addition to Klamath River Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to PEOPLES MORTGAGE COMPANY, a Washington Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$46,710.00 with interest thereon from January 15, 1987.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 5, 1987

TOWN & COUNTRY MORTGAGE, INC.

BY: Richard H. Marlatt

RICHARD H. MARLATT

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

ss.

This instrument was acknowledged before me on January 5, 1987, by

(SEAL)

My commission expires:

Notary Public for Oregon

STATE OF OREGON,

County of KLAMATH

ss.

This instrument was acknowledged before me on January 5, 1987, by Richard H. Marlatt

as Sect. Tres.

of Town & Country Mortgage, Inc.

Susan C. Creel

Notary Public for Oregon

My commission expires: 6-21-88

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Town & Country Mty. Co
803 Main Street
Klamath Falls, Oregon
97601

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 15th day of January, 1987, at 11:12 o'clock A.M., and recorded in book/reel/volume No. M87 on page 666 or as fee/file/instrument/microfilm/reception No. 70393, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By: Kenneth A. Hirsch Deputy
Fee \$5.00