

ESTOPPEL AFFIDAVIT

FLB Loan No. 193983-4

Lee S. Hopper and Melinda J. Hopper

STATE OF OREGON)
 : SS.
 County Of Klamath)

LEE S. HOPPER and MELINDA J. HOPPER, husband and wife, being first duly sworn, depose and say: That they are the identical parties who made, executed, and delivered that certain Deed to The Federal Land Bank of Spokane, a corporation, as Grantee, dated the 12 day of January, 1987, conveying the property SITUATE IN county of Klamath, state of Oregon, and more particularly described in said Deed.

That the Deed was intended to be and was an absolute conveyance of the title to said property to the Grantee named therein and was not and is not now intended as a mortgage, trust conveyance, or security agreement of any kind; that it was the intention of affiants to convey and that they did convey to the Grantee all of their right, title, and interest absolutely in and to the property; and that possession of said property has been surrendered to the Grantee.

That in the execution and delivery of said Deed affiants acted freely and voluntarily and not under coercion, or duress or any misapprehension as to the legal effect thereof.

That the Deed was not given as a preference against any other creditors of the affiants; that at the time it was given there was no person, firm or corporation, other than the Grantee therein named, having an interest either directly or indirectly in the property; that the affiants are solvent and have no other creditors whose rights would be prejudiced by such conveyance; and that the affiants are not obligated upon any bond or other mortgage whereby any lien has been created or exists against the property.

That the consideration for said Deed is Grantee's covenant that it shall not enforce any judgment against Grantor by obtaining a deficiency judgment against them, on the promissory note secured by the following described mortgage: Mortgage by Lee S. Hopper and Melinda J. Hopper, husband and wife, mortgagors, to The Federal Land Bank of Spokane, a corporation, as mortgagee, dated the 21st day of October, 1982, and recorded on December 2, 1982, in Volume M82 of Mortgages at page 16759, in the official records of Klamath County, state of Oregon. At the time of making said Deed affiants believed and now believe that the aforesaid consideration therefor represents the fair value of the property so deeded.

That prior to the execution of the Deed and this Affidavit, the affiants consulted with experts or other sources of their own selection, including their attorney, in order that the affiants might exercise their own judgment in deciding whether to execute the Deed.

That this affidavit is made for the protection and benefit of the Grantee in said Deed, its successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property.

That the affiants will testify, declare, depose, or certify in open court or by deposition, before or by written statements to the truth of the particular facts set forth above, in any case now pending or which may be instituted.

Dated this 12 day of January, 1987.

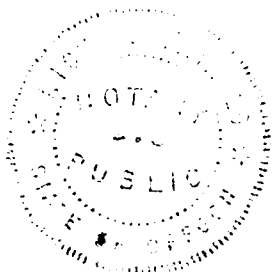
Lee S. Hopper
Lee S. Hopper

Melinda J. Hopper
Melinda J. Hopper

STATE OF OREGON)
: SS.
County of Klamath)

On this 12th day of January, 1987, before me the undersigned, a Notary Public for the state of Oregon, personally appeared Lee S. Hopper, known to me to be the person who subscribed and swore to the within instrument and acknowledged to me that he executed the same as his free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

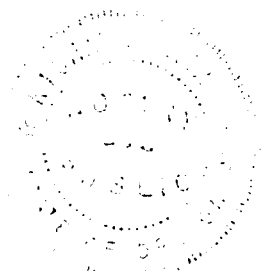


[Signature]
Notary Public for the state of Oregon
Residing at: Klamath Falls, OR
My commission expires: 3/1/88

STATE OF OREGON)
: SS.
County of Klamath)

On this 12th day of January, 1987, before me the undersigned, a Notary Public for the state of Oregon, personally appeared Melinda J. Hopper, known to me to be the person who subscribed and swore to the within instrument and acknowledged to me that she executed the same as her free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



[Signature]
Notary Public for the state of Oregon
Residing at: Klamath Falls, OR
My commission expires: 3/1/88

STATE OF OREGON,)
County of Klamath) SS.

Filed for record at request of:

on this 15TH day of January A.D., 1987
at 4:21 o'clock P M. and duly recorded
in Vol. M87 of Deeds Page 739

Evelyn Biehn, County Clerk

By [Signature]

Fec. \$9.00

Deputy.

ESTOPPEL AFFIDAVIT -- Page 2

Return to: Farm Credit Services
P.O. Box 148
Klamath Falls, Or. 97601