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STATE OF OREGON

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INSTRUCTIONS:

1. PLEASE TYPE THIS FORM. UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—REAL PROPERTY—FORM UCC-1A
2. Enclose fee of \$3.75 per name listed plus \$2.00 per trade name.
3. Send the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
4. If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, size 5" x 8". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party. **DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.**
5. The Form UCC-1A should be filed with the county filing officers who record real estate mortgages.
6. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party.
7. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form.
8. When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or UCC-3A as a Termination Statement.

THIS FINANCING STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code

1A. Debtor(s):

Goose Lake Lumber Company
Precision Pine Company

1B. Mailing Address(es):

Hwy. 395 North
P.O. Box 871
Lakeview, Oregon 97630

2A. Secured Party(ies):

United States National Bank of
Oregon, Commercial Banking Division

2B. Address of Secured Party from which security information obtainable:

321 S.W. Sixth Avenue
Portland, Oregon 97204

Filing Officer Use Only

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3. This financing statement covers the following types (or items) of property:

(The above timber is standing on see below)

(Strike what is inapplicable) (Describe real estate)

(Strike what is inapplicable) (Describe real estate)

Timber to be cut under contracts between Debtors and U.S. Forest Service, whether now owned or hereafter acquired, including, but not limited to those contracts described on the attached Exhibit "A".

And the financing statement is to be filed in the real estate records. If the debtor does not have an interest of records, the name of record owner is:

Check box if products of collateral are also covered ☒No. of additional sheets attached ☐

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee from which security information obtainable:

File with: ☒COUNTY REAL ESTATE FILING OFFICER Klamath COUNTY

Precision Pine Company

Goose Lake Lumber Company

By: [Signature]

Partner

*Signature(s) of Debtor(s) required in most cases.

By: [Signature]

Signature(s) of Debtor(s)

President

Signature of Secured Party(ies) or Assignee(s)

Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

FILING OFFICER - ALPHABETICAL


This form of Financing Statement approved by Secretary of State. STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

STANDARD FORM—UNIFORM COMMERCIAL CODE

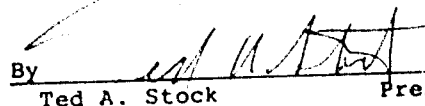
9/1/81

- A) U.S. Department of Agriculture - Forest Service, Timber Sale Contract No. 060972, Fremont National Forest, dated 03/05/80, sale name BURNT WILLOW, sale area of 2500 acres more or less is located in: Sections 1, 11, 12, and 13; T.40S, R.22E.; Sections 6, 7, 8, 18, 19, 20, and 29; T.40S., R.21E, W.M., Lake County, Surveyed, Oregon.
- B) U.S. Department of Agriculture - Forest Service, Timber Sale Contract No. 063141, Fremont National Forest, dated 09/26/83, sale name MICRO, sale area of 3840 acres more or less is located in: Sections 19, 20, 21, 28, 29, 30, 31, 32, and 33; T.36S., R.20E.; Sections 4, 5, 6, 7, and 8; T.37S., R.20E., W.M., Lake County, Surveyed, Oregon.
- C) U.S. Department of Agriculture - Forest Service, Timber Sale Contract No. 063604, Fremont National Forest dated 10/10/84, sale name MUD, sale area of 4760 acres more or less is located in: Sections 12, 13, 14, 15, 22, 23, 25, 26, and 27; T.40S., R.15E., W.M., Klamath County, Surveyed, Oregon.

Precision Pine Company

By 
Partner

Goose Lake Lumber Company

By 
Ted A. Stock President

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day
of January A.D. 19 87 at 11:39 o'clock A.M. and duly recorded in Vol. M87
of Mortgages on Page 797

FEE \$9.00

Evelyn Biehn County Clerk
By 