

OC

70478

APPOINTMENT OF SUCCESSOR TRUSTEE

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KNOW ALL MEN BY THESE PRESENTS, that OLIVER R. SPIRES and DIANNE E. SPIRES, as joint tenants is the grantor, and WILLIAM P. BRANDSNESS is the trustee, and SOUTH VALLEY STATE BANK is the beneficiary under that certain trust deed dated January 7, 1987, and recorded on January 12, 1987, in book/reel/volume No. M87 at page 470 or as fee/tile/instrument/microfilm/reception No. of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, 407 Main St., Klamath Falls, OR 97601, whose address is under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 13, 1987

by: SOUTH VALLEY STATE BANK
ALAN CRAIGMILES, President

(If executed by a corporation, affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

The foregoing instrument was acknowledged before me this , 19 , by

(SEAL)

Phyllis J. McCasland
Notary Public for Oregon

My commission expires: 11-25-90

(ORS 194.570)

STATE OF OREGON, County of Klamath

The foregoing instrument was acknowledged before me this Jan. 13, 1987, by ALAN CRAIGMILES

president, and

Secretary of SOUTH VALLEY STATE BANK

a n Oregon banking

corporation, on behalf of the corporation.

Phyllis J. McCasland
Notary Public for Oregon

My commission expires: November 25 1990

(SEAL)

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from

to Grantor

Trustee

AFTER RECORDING RETURN TO

mc

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 16th day of January, 1987, at 2:08 o'clock P. M., and recorded in book/reel/volume No. M87 on page 811 or as fee/tile/instrument/microfilm/reception No. 70478, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk.

By: Lynette A. Hellock Deputy

Fee \$5.00