

70590

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That
SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the **20TH** day of **DECEMBER**, 19 **85**, made and executed by **ROBERT L. CHEYNE**, BUYER UNDER UNRECORDED CONTRACT OF SALE DATED MAY 1ST, 1973 the mortgagor therein, to **SOUTH VALLEY STATE BANK** the mortgagee therein and recorded in the office of the **CLERK** of the County of **KLAMATH**, State of **OREGON**, in book **M86** Record of Mortgages on page **6422** or as file/fee number **60293** (indicate which) on **APRIL 15TH**, 19 **86**;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this **20TH** day of **JANUARY**, 19 **87**; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

BY: *Alan L. Craigmiles* President

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____ } ss.

Personally appeared the above named _____, 19 _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of **KLAMATH** } ss.
JANUARY 20, 19 **87**

Personally appeared **ALLAN L. CRAIGMILES** and

each for himself and not one for the other, did say that the former is the

president and that the latter is the

SOUTH VALLEY STATE BANK

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: *Terrie L. Stodolter*

Notary Public for Oregon

My commission expires: _____

3-14-87

Satisfaction of
MORTGAGE

TO

No.

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$5.00

STATE OF OREGON,
County of **Klamath** } ss.

I certify that the within instrument was received for record on the **20th** day of **January**, 19 **87**, at **11:48** o'clock **A.M.**, and recorded in book/reel/volume No. **M87** on page **977** or as document/fee/file/instrument/microfilm No. **70590**, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By *Thom Smith* Deputy

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