

KCTC-39170

TC-1

70591

SATISFACTION OF MORTGAGE

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978



KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 6TH day of MARCH, 19 85, made and executed by ROBERT L. CHEYNE AND KELLY G.R. CHEYNE the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the CLERKS of the County of KLAMATH, State of OREGON, in book M86 Record of Mortgages on page 6420 or as file/fee number 60291 (indicate which) on APRIL 15, 19 86;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 20TH day of JANUARY 19 87; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

Allan L. Craigmiles President

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of

} ss.

, 19

Personally appeared the above named

STATE OF OREGON, County of KLAMATH

JANUARY 20

, 19 87

} ss.

Personally appeared

ALLAN L. CRAIGMILES

and

each for himself and not one for the other, did say that the former is the president and that the latter is the

SOUTH VALLEY STATE BANK

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 3-14-87

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

Satisfaction of MORTGAGE

TO

No.

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath

} ss.

I certify that the within instrument was received for record on the 20th day of January, 19 87, at 11:48 o'clock AM., and recorded in book/reel/volume No. M87 on page 978 or as document/fee/file/instrument/microfilm No. 70591 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$5.00

By

Ann Smith

Deputy

87 JAN 29 AM 11 48