

PERLA DEVELOPMENT CO.

a Arizona corporation, conveys to F. N. REALTY SERVICES, INC., A California
 (State of incorporation)
Corporation, Trustee under Trust 7213 all that real property situated
 in Klamath County, State of Oregon, described as:

PARCEL 1: Lot 10, Block 20, Tract No. 1113, OREGON SHORES UNIT #2, Klamath County, Oregon.
 PARCEL 2: Lot 25, Block 25, Tract No. 1113, OREGON SHORES UNIT #2, Klamath County, Oregon.
 PARCEL 3: Lot 51, Block 28, Tract No. 1113, OREGON SHORES UNIT #2, Klamath County, Oregon.
 PARCEL 4: Lot 50, Block 28, Tract No. 1113, OREGON SHORES UNIT #2, Klamath County, Oregon.

The true and actual consideration for this transfer is \$ To Clear Title.*

Signed by authority of the Board of Directors, with the seal of said corporation affixed, this 15th
 day of December January 10, 19 87 RMP

(Corporate Seal) RMP
 E.P.

PERLA DEVELOPMENT CO.

By [Signature]

President

By Esther Perla

Secretary

CALIFORNIA

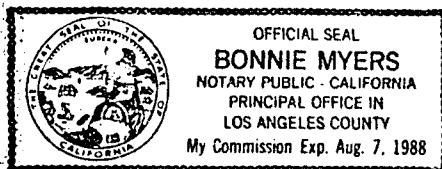
STATE OF OREGON, County of Los Angeles ss.

December January 10, 19 87

Personally appeared Robert M. Perla and Esther Perla who, being duly
 sworn, did say that he is the President and she is the Secretary of
 PERLA DEVELOPMENT CO.

and that the seal
 affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed
 and sealed in behalf of said corporation by authority of its Board of Directors; and the acknowledged said
 instrument to be their voluntary act and deed.

Official Seal



Before me: Bonnie Myers

Notary Public for OREGON CALIFORNIA

My commission expires: Aug. 7, 1988

* The dollar amount should include cash plus all encumbrances existing against the property to which the
 property remains subject or which the purchaser agrees to pay or assume.

** If consideration includes other property or value, add the following: "However, the actual consideration
 consists of or includes other property or value given or promised which is part of the/the whole
 consideration." (Indicate which)

BARGAIN AND SALE DEED
 (CORPORATION)

PERLA DEVELOPMENT CO.

TO

F. N. REALTY SERVICES, INC.,
 Trustee under Trust 7213

After Recording Return to:

ATC

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record
 on the 23rd day of January, 19 87
 at 3:32 o'clock PM. and recorded in book M87
 on page 1171 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn,

Klamath County Clerk

Title

By Sam Smith

Deputy

Fee: \$10.00