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Parties:	Michael D. D.	
ranties:	Thendel U. Baker and Julia L. D.L.	
	<u>Michael D. Baker and Julia L. Bak</u> 1655 Siskiyou	er a married counte
	Klone the Figure	ted couple

Klamath Falls OR 97601

ASPEN TITLE & ESCROW, INC., an Oregon

State of Oregon, by and through the Director of Veterans' Affairs

Trustee Beneficiary

Grantor(s)

(herein "Lender")

(herein "Borrower")

Vol. NS7 Page\_

1173

A. Borrower is the owner of real property described as follows:

Lots 1 and 2 and the North 8 feet of Lot 3, Block 86, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 ciparag aph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust

County	Date of Record	Volume	1	· · · · · · · · · · · · · · · · · · ·	
Klamath		or Reci	Page	Fee No.	
	12/01/82	<u>M-82</u>	16543		1
C. Borrower is indebted to T					┨

rower is indebted to Lender in the principal sum of \$ 35.625.00

. ( Thirty Five Thousand Six Hundred Twenty Five and no cents ... DOLLARS), which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on \_\_\_\_\_\_\_\_ February 1, 2015 and further evidenced by <u>NOne</u>

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms

thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty,

\*\* PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 20, 1983 who is not the original borrower, surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS

This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

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Sec.

BORROWER covenants and warrants that the Trust Property

is not if currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 23rd\_day of January 19.87 P699<u>18</u> V X AO Michael D. Bakero LOAN NUMBER BORROWER() Julia L. Baker 538-M (7-85)

TRUST DEED SHORT FORM

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	RECORDING DATA	v
I certify that the within was received and duly		
File/Record_Of Mortgages Deal Mg	recorded by me inKlama th	County Records
By Am Smith	7 Page 1173 , on the 235d day of, Deputy.	January to 97
DETUDAT A TRANSPORT	Evelyn Biehm, County Clerk	
REIURN AFTER RECORDING TO:	Averyn Breim, County Clerk	
Department of Veterans' Affairs	1999年前,1999年1999年1997年新聞 1994年19月1日日本自己的	
155 NE Poyone August	Evelyn Biehm, County Clerk	이 문제 중 가지 않는 것 같다. 그는 것 많은 것
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ACKNOWLEDGMENT

County of Klamath	\$3.			
Before me, a notary public, j	ss. ) personally appeared the within name strument to be their voluntary act	dMichael	D. Baker a	and Julia L.
and acknowledged the foregoing in	strument to be their voluntary act	and the second		an outld De
Witness my hand and officia	il seal the day and year last above wri	and deed.		

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- PARALLANDER - STATE

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My Commission Expires: 3-22-89

536-M (7-85)

STATE OF OREGON

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SHORT FORM TRUST DEED

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