

70814

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

REAMORTIZATION OR EXTENSION AGREEMENT

This agreement, between Gerald A. Garcelon and NA, herein called "Borrower", and the UNITED STATES OF AMERICA, acting through the Farmers Home Administration (FmHA), United States Department of Agriculture, herein called "Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of trust, herein called security instrument, executed or assumed by Borrower and described below:

Therefore, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the security instrument or the obligation secured thereby has been modified as indicated below:

Date of Security Instrument	Date Recorded	Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change In Term Other Than Extension In Time (Insert NA if Note Applicable)
5/25/83	5/23/85	\$187,720.00	Book M83 Page 8160	NA	5% (Reamortized)

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest secured thereby when due hereunder.

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DATED this 26 day of Jan 1987, 1987.

Gerald Garcelon
Borrower

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

Borrower

By: DEADRICK W. DUNLAP

Title: County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON)
) ss:
COUNTY OF Klamath)

On this 26th day of January, 1987, personally
appeared the above named Gerald Garcelon and
acknowledged the foregoing instrument to be (his)(her)(their) voluntary act
and deed. Before me:

Elaine L. Clark
Notary Public in and for the
State of Oregon
My Commission Expires: 8/15/90

STATE OF OREGON)
) ss:
COUNTY OF _____)

On this _____ day of _____, 1986, personally,
appeared _____ known to me to be
_____, Farmers Home Administration, United States
Department of Agriculture, and the person who executed the foregoing
instrument, and acknowledged to me that (he)(she) executed the same as the
free act and deed of the United States of America, for the uses and
purposes therein mentioned. Before me:

Set:

Farmers Home Administration - USDA
2455 Pasterson St., Suite #1
Klamath Falls, OR 97603

Notary Public in and for the
State of Oregon
My Commission Expires:

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 27th day
of January A.D., 19 87 at 12:21 o'clock P.M., and duly recorded in Vol. M87,
of Mortgages on Page 1330.

FEE \$9.00

Evelyn Biehn, County Clerk
By Don Smith