

70857

ASSIGNMENT OF TRUST DEED AND NOTE

Vol. M87 Page 1421

KNOW ALL MEN BY THESE PRESENTS, made this 10th day of January, 1987, by and between Douglas E. Chappell, Assignor; the beneficiary under that certain Trust Deed made and executed by WALTER V. PATTON, JR. and DIANNE L. PATTON, Grantors, to Klamath County Title Company, as Trustee, for Douglas E. Chappell, Beneficiary, dated September 9, 1985, recorded September 19, 1985 in vol. M-85 at page 15305 of the mortgage records of Klamath County, Oregon, and RANCHO PASO BRAVO, INC., Assignee.

Assignor hereby grants, assigns, transfers, sets over and distributes unto Assignee all of Assignors beneficial interest in the above referenced Trust Deed, and Assignor's interest in and to the Promissory Note, dated September 9, 1985 secured thereby, and all moneys and obligations therein described or referred to, with the interest and all rights and benefits whatsoever accrued or to accrue under said Trust Deed and Promissory Note.

The consideration for this transfer is the payment by Assignee to Assignor of the sum of \$25,000.00.

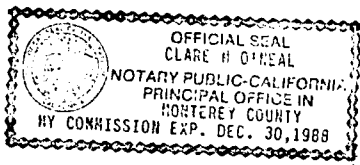
Witness the hand of the Assignor:

Douglas E. Chappell
Douglas E. Chappell

STATE OF CALIFORNIA)
County of Monterey) ss

Personally appeared before me this 22nd day of January, 1987, the above named Douglas E. Chappell, who acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Clare H. O'Neal
Notary Public for California
My commission expires:

After recording return to:
William M. Ganong
Attorney at Law
1151 Pine Street
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 28th day of January A.D. 19 87
at 2:01 o'clock P M. and duly recorded
in Vol. M87 of Mtges. Page 1421
By Evelyn Biehn, County Clerk
By Ann Smith, Deputy

Fee, \$5.00

Deputy.

87 JAN 29 PM 2 01

OK
5⁰⁰