

After recording, return to:  
Freedom Federal Savings & Loan  
P.O. Box "S"  
Corvallis OR 97339  
ATTN: Vonda Brillon

Until a change is requested,  
Freedom Federal Savings & Loan  
P.O. Box 1027  
Corvallis OR 97339

70863

MTC-17306  
QUITCLAIM DEED

Vol. MS7 Page 1431

PARTIES:

FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION, as Receiver for State Federal Savings and loan Association (Grantor)

FREEDOM FEDERAL SAVINGS AND LOAN ASSOCIATION, a federal mutual savings and loan association (Grantee)

RECITALS:

A. By Resolution No. 85-1126, Dated December 5, 1985, the Federal Home Loan Bank Board duly appointed the Federal Savings and Loan Insurance Corporation as receiver for State Federal Savings and Loan Association.

B. By a Transfer Agreement Dated December 6, 1985, Grantor agreed to transfer to Grantee certain property, including real property, as more fully defined by such Transfer Agreement.

C. This deed is executed and delivered pursuant to such Transfer Agreement; but this deed conveys only a portion of the real property which is included within the property to be transferred under such Transfer Agreement.

Grantor releases and quitclaims to Grantee all right, title and interest in and to the real property described on the attached Exhibit A.

The true consideration for this conveyance consists on or includes other property or other value given or promised.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED THIS 4 day of December 1986

FEDERAL SAVINGS AND LOAN INSURANCE  
CORPORATION, as Receiver for State  
Federal Savings and Loan Association

*[Signature]*  
Its Special Representative

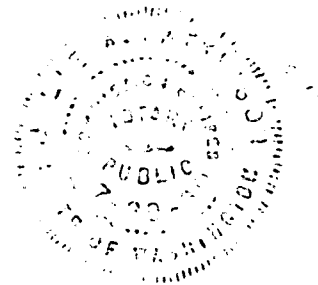
(1)

STATE OF WASHINGTON     )  
                                  )ss.  
COUNTY OF KING         )

1432

This instrument was acknowledged before me on this 21<sup>st</sup> day of December 1986, by Jeffrey Lanning, Special Representative of Federal Savings and Loan Association.

Julie Watkins  
Notary Public for Oregon  
My Commission expires: 7/29/90



PARCEL I (REO# 191-021)

25100-7855  
1900-1920 Idaho Street, Klamath Falls Or.  
1918

1433

Lot 5, Block 77, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS,  
in the County of Klamath, State of Oregon, EXCEPTING THEREFROM the  
Southwest 3 feet of Lot 5 used for sewer line right of way.  
TOGETHER WITH an easement for driveway purpose described as follows:

Beginning at the most Southerly corner of Lot 7, Block 77, BUENA VISTA  
ADDITION TO THE CITY OF KLAMATH FALLS: thence in a Northeasterly direction  
to the most Northeast corner of said Lot 7; thence Southeasterly to a point  
10 feet Southeast of the Westerly corner of Lot 5; thence Northeasterly  
parallel with and 10 feet distant from the Northwest line of Lot 5, to the  
East line of said Lot 5; thence Northerly to the most Southerly corner of  
Lot 12; thence Northwesterly along the lot line between Lots 11 and 12,  
10 feet; thence Southerly to a point that is 10 feet Northwesterly of the  
intersection of the Southeast line of Lot 11 and the West line of Idaho  
Street, and running parallel with said Idaho Street; thence Southwesterly  
parallel with and 10 feet distant from the Southeasterly lot line of Lots  
10 and 11, to the Southwesterly line of Lot 10; thence Southwesterly to a  
point that is 20 feet Northwesterly of the most Northeasterly line of Lot  
7; thence Southwesterly parallel with and 20 feet distant from the South-  
easterly line of Lot 7 to the Southwest line of said lot; thence South-  
easterly 20 feet to the most Southeast corner of Lot 7 and the point of  
beginning, in the County of Klamath, State of Oregon.

EXHIBIT A

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of January A.D., 19 87 at 3:59 o'clock P.M., and duly recorded in Vol. M87  
of Deeds on Page 1431.

FEE \$18.00

Evelyn Biehn, County Clerk

By [Signature]