

K-39276

70878

KNOW ALL MEN BY THESE PRESENTS, That MARGARET BAILIE & ERIK CARLSON, AS TO an undivided one-half interest the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto VERNON M. GEARHARD & FRANCES M. GEARHARD, the party of the second part, that certain mortgage (and HUSBAND AND WIFE, 19.80., made and executed by JAMES D. MCVAY the obligation thereby secured) dated JUNE 18, 19.80., to secure the payment of the sum of \$ 19,000.00, & SHARON D. MCVAY, HUSBAND & WIFE, to secure the payment of the sum of \$ 19,000.00, in the office of the county clerk/recorder (indicate which), of the County of KLAMATH, State of OREGON, with interest; which said mortgage was recorded on JUNE 19, 19.80., in the office of the county clerk/recorder (indicate which), of the County of KLAMATH, State of OREGON, at page 11272 or as file/reel number (indicate which), book M-80.

Record of Mortgages of said county;  
To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned.  
And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$ 16,391.88, with interest from 1-5, 19.87.  
In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.  
In Witness Whereof, the undersigned assignor has executed this instrument on JANUARY 25, 19.87.; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

X Margaret Bailie  
X Erik Carlson

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,  
County of Klamath  
January 26, 1987.  
Personally appeared the above named  
Margaret Bailie and  
Erik Carlson

and acknowledged the foregoing instrument to be their voluntary act and deed.  
Before me:

(OFFICIAL SEAL)  
ANNE LOUISE SPANGL  
NOTARY PUBLIC FOR OREGON  
My commission expires 8-21-89

ASSIGNMENT OF MORTGAGE

Margaret Bailie and  
Erik Carlson  
TO  
Vernon M. Gearhard &  
Frances M. Gearhard Husband  
and wife

AFTER RECORDING RETURN TO  
CERTIFIED MORTGAGE CO.  
803 MAIN SUITE 103  
KLAMATH FALLS OR 97601-6043

STATE OF OREGON, County of \_\_\_\_\_, 19\_\_\_\_ ss.  
Personally appeared \_\_\_\_\_, who, being duly sworn, each for himself and not one for the other, did say that the former is the \_\_\_\_\_ president and that the latter is the \_\_\_\_\_ secretary of \_\_\_\_\_, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.  
Before me:  
Notary Public for Oregon  
My commission expires: \_\_\_\_\_  
(OFFICIAL SEAL)

STATE OF OREGON } ss.  
County of Klamath  
I certify that the within instrument was received for record on the 29th day of January, 19.87., at 2:05 o'clock PM., and recorded in book M87 on page 1465 or as file/reel number 70878.  
Record of Mortgages of said County.  
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
Recording Officer  
By Am Smith Deputy

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$5.00