

70879

K-37274

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KNOW ALL MEN BY THESE PRESENTS, That VERNON M. GEARHARD & FRANCES M. GEARHARD, HUSBAND & WIFE

the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto MARGARET BAILIE & ERIK CARLSON, as to an undivided one-half interest-----, the party of the second part, that certain mortgage (and the obligation thereby secured) dated June 18, 19 80, made and executed by JAMES D. MCVAY & SHARON D. MCVAY, HUSBAND & WIFE-- to secure the payment of the sum of \$ 19,000.00, with interest; which said mortgage was recorded on June 19, 19 80, in the office of the county clerk/recorder (indicate which), of the County of Klamath, State of Oregon, in book M-80 at page 11272 or as file/reel number (indicate which), Record of Mortgages of said county;

To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned.

And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$ 16,391.88, with interest from 1-5, 19 87.

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned assignor has executed this instrument on JANUARY 26th, 19 87; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

**given as additional security for a promissory note of even date.

(If executed by a corporation, affix corporate seal)

VERNON M. GEARHARD

FRANCES M. GEARHARD

STATE OF OREGON,

County of Klamath
January 26th, 19 87

Personally appeared the above named

VERNON M. GEARHARD AND FRANCES M. GEARHARD, HUSBAND AND WIFE

STATE OF OREGON, County of) ss.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

(OFFICIAL SEAL)

NOTARY PUBLIC FOR OREGON

My commission expires: 9-21-89

ASSIGNMENT OF MORTGAGE

VERNON M. & FRANCES M. GEARHARD

TO

MARGARET BAILIE AND ERIK CARLSON, an to an undivided 1/2 interest.

AFTER RECORDING RETURN TO

CERTIFIED MORTGAGE CO.
803 MAIN SUITE 103
KLAMATH FALLS OR 97601-6043

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 29th day of January, 19 87, at 2:05 o'clock P.M., and recorded in book M87 on page 1466 or as file/reel number 70879

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer
By Ann Smith Deputy

Fee: \$5.00

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)