

OK

70383

ESTOPPEL DEED

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THIS INDENTURE between MICHAEL NEIL FITZPATRICK and SUSAN KAY FITZPATRICK, hereinafter called the first party, and ALBERT BONDEROW and LOUISE BONDEROW, husband & wife hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M85 at page 9423 thereof or as fee/file/instrument/microfilm/reception No. 50154 (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$20,420.50, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

Lot 11 in Block 4, Tract No. 1035, GATEWOOD,

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

(CONTINUED ON REVERSE SIDE)

GRANTOR'S NAME AND ADDRESS	
X	
GRANTEE'S NAME AND ADDRESS	
After recording return to:	
ALBERT AND LOUISE BONDEROW	
125 N. LAGUNA ST.	
KLAMATH FALLS, OREGON 97601	
NAME, ADDRESS, ZIP	
Until a change is requested all tax statements shall be sent to the following address.	
ALBERT AND LOUISE BONDEROW	
125 N. LAGUNA ST.	
KLAMATH FALLS, OR. 97601	
NAME, ADDRESS, ZIP	

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Deeds of said county.

Witness my hand and seal of County affixed.

By _____ Deputy

NAME

TITLE

1645

EXECUTED BY A CORPORATION
(affix corporate seal)

Evelyn Biehn, County Clerk
By 