

STATUTORY BARGAIN AND SALE DEED

JOHN V. LILLY and EDNA B. LILLY, husband and wife, Grantors, convey to JOHN K. LILLY and KAREN L. LILLY, husband and wife, the following described real property:

A parcel of land located in the southeast quarter of the southwest quarter (SE1/4SW1/4) of Section 5, Township 38 South, Range 10 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the section corner common to Sections 5, 6, 7 and 8, being a 1-1/2" pipe as shown on record of survey #67 of Klamath County, Oregon; thence north 89° 02' 18" east along the south line of said Section 5 a distance of 2689.36 feet to a 1-1/2" angle iron as shown on said record of survey, lying 29.7 feet easterly of the intersection of said south line of Section 5 and the centerline of the right-of-way of Swan Lake Road; thence returning westerly along said south line of Section 5 a distance of 29.7 feet to said centerline of the right-of-way of Swan Lake Road; thence northerly along said centerline 477.46 feet to the POINT OF BEGINNING; thence west 730.00 feet to a point lying north 74° 51' 27" east 1998.69 feet from said section corner common to Sections 5, 6, 7 and 8; thence north 700.00 feet; thence east 730 feet, more or less to the said centerline of Swan Lake Road; thence southerly along said centerline a distance of 700 feet, more or less, to the POINT OF BEGINNING.

Contains 11.73 acres, more or less.

The true and actual consideration for this conveyance is none.

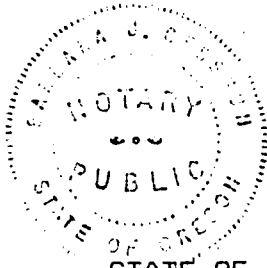
Until a change is requested, all tax statements are to be sent to the following address:

JOHN K. LILLY
Route 3, Box 397
Klamath Falls, OR 97601

'87 FEB 3 PM 2 50

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated this 30th day of January, 1987.



John V. Lilly
JOHN V. LILLY

Edna B. Lilly
EDNA B. LILLY

STATE OF OREGON)
 LANE) ss.
County of ~~Klamath~~)

The foregoing instrument was acknowledged before me this 30th day of January, 1987, by JOHN V. LILLY and EDNA B. LILLY.

Barbara J. Cassner
NOTARY PUBLIC FOR OREGON
My Commission Expires: 6-26-87

AFTER RECORDING RETURN TO:

JOHN K. LILLY
RT. 3 BOX 397
KLAMATH FALLS, ORE. 97601

BARGAIN AND SALE DEED

\$14.00 Fee

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 3rd day of February A.D., 19 87 at 2:50 o'clock P M., and duly recorded in Vol. M87, of _____ Deeds on Page 1716.

FEE \$14.00

Evelyn Biehn, County Clerk
By [Signature]