| | THIS AGREEMENT, made and entered into a DANIEL G. BROWN and V. ELOUISE BRO | DN OF MORTGAGE C | January | ULINA Pa | ge <u>[_</u>] |
|---|--|--|--|---|---|
| | SHOULSE BRO | WN, tenante in | | 19 ⁸⁷ bu | |
| | renditier called the "Borrows () | - | | | |
| ł 1 | hereinafter called the "Borrower(s)" and WESTERN WITNESSETH: On or about the <u>25th</u> da maker(s) if the Borrower is an assignee of record) did sum of <u>\$100,000,00</u> , payable in countby/ purpose of securing the payment of said promisson assignee of record) did make, execute and deliver "Security Instrument" bearing date of <u>August 2</u> property, situate in the County of <u>Klamath</u> For legal description see reverse fo a part thereof. | To the Bank their ceres | iver to the Bank that rest at the rate of (s) (or the original tain Mortgage or 1 | the borrower(s) (or at certain promissory <u>WBP+2_%</u> per annu- maker(s) if the Born rust Deod | the original note in the m. For the rower is an |
| גז | For legal description see reverse for | State of | Oregon | g the following des | cribed real |
| | For legal description see reverse fo a part thereof. | r Exhibit "E" w | hich by refere | ence hereto de | |
| •• | | | | so hereto is | made |
| • | | | | | |
| | which Security Instrument was duly recorded in the rec There is now due and owing upon the promissory | Ords of asid | | | |
| | | | | | |
| | together with the accrued interest thereon, and the Borro the Bank is agreeable on the terms and conditions herein NOW THEREFORE, in consideration of the pre- parties hereto do hereby an | * * * | cipal sum of <u>Twen</u> | ty Four Thousa | nd |
| - 1 | | mises and of the mu | | | |
| n o bi no Se | NOW THEREFORE, in consideration of the pre- parties hereto do hereby agree that the balance now du s payable in monthly installments of <u>One Thousand</u> DOLLARS (\$ <u>1,125,00</u>) each, <u>Including</u> per annum. The first installment shall be and is payable is installment shall be and is payable on the <u>IOth</u> aid, except that the final payment of principal and inter alance then owing shall, at the option of the Bank or it potice. | and of the pron e and owing on the prod d <u>One Hundred Tw</u> <u>g</u> interest on the <u></u> interest on the <u></u> day day of each month the rrest if not sooner paid, installments or either p s successors in interest, | nises and agreemen missory note herein <u>Venty Five and</u> on the unpaid balar of <u>Febru</u> of <u>Febru</u> ereafter until the pri- shall be due and pa principal or interest become immediate | ts hereinafter contain above described shall no/100* * hnce at the rate of _1 ary, 19_87 incipal and interest ar yable on the <u>10th</u> are not so paid, the ly due and payable w | hed, the be and * . 50% , and a re fully day entire ithout |
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cke; q PARCEL 2: The Sk of the SWk of the NEk of Section 26, Township 34 South, Range 6 PARCEL 2: The Sk of the SWk of the NEk of Section 26, Township 34 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon.

| | | : COUNTY OF K | LAMATH: ss. | | the | 4th day |
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| Filed f | for record at re Februan | equest of ry A.D., 19. of | 87 at 9:14 Mortgages | o'clock <u>A</u> M., and c on Page <u>17</u> Evelyn Biehn, | | Imitto |
| FEE | \$9.00 | | | Ву | | |
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