

OL

71054

Vol. M87 Page 1756

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated July 1, 1986, executed and delivered by Steve Woolley & Lynne F. Woolley, Robert William Moll & Rachel B. Moll, Robert C. Moll & Marilyn A. Moll, grantor, to OREGON TITLE INSURANCE COMPANY, Trustee, in which Brenda L. Reedy, Trustee, & Euna J. Ernst, Trustee for the T.E. Ernst Trust, is the beneficiary, recorded on July 1, 1986, in book/reel/volume No. M86 on page 11445 or as fee/file/instrument/microfilm/reception No. 63174 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 10, 11, 12, 13, 14, 15, and 16, Block 5, Third Addition to Altamont Acres, Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Euna J. Tipton and William M. Tipton, husband and wife, as joint tenants, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$_____ with interest thereon from _____, 19____.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 20, 1987

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Jackson

Personally appeared the above named Brenda L. Reedy and Euna J. Tipton

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Carl R. Krack

Notary Public for Oregon

My commission expires: 1-30-90

(ORS 93.490)

STATE OF OREGON, County of _____) ss.
_____, 19____

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

_____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: _____

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor _____ to _____ Assignee _____

AFTER RECORDING RETURN TO

Carl Krack

KELLINGTON, KRACK, RICHMOND & BLACKHURST

LAW OFFICES

P. O. BOX 1583

MEDFORD, OREGON 97501

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$5.00

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 4th day of February, 1987, at 9:56 o'clock A.M., and recorded in book/reel/volume No. M87 on page 1756 or as fee/file/instrument/microfilm/reception No. 71054, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Ann Smith Deputy