hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by TOWLE PRODUCTS, INC., a California corporation , hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or ap-

pertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 45 Block 12, Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1, as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property (including any Declaration of Restrictions recorded with this subdivision recorded in the Office of the Klamath County Oregon Recorder, all of which are incorporated

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

herein by reference to said Declaration with the same effect as though fully set forth herein).

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 2,300.00 neists of or includes other proposity of poidoration consideration (indicate which). (The sentence between the symbols 0, if not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 15 day of 19h u.ar.) if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

BETTY R. DUNSTAN

STATE of OREGON) ss. COUNTY OF LINCOLN

On <u>Jankary 15, 1987</u> before me, the undersigned, a Notary County and State, personally appeared <u>Betty R. Dunstan</u> ___ before me, the undersigned, a Notary Public in and for said

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged that <u>She</u> executed the same.

WITNESS my hand and official seal. 17

Many ann book

Notary Public

Betty R. Dunstan P. O. Box 82 Lincoln City, OR 97367 GRANTOR'S NAME AND ADDRESS Towle Products, Inc. P.O. Box 994 Pebble Beach, CA 93953
GRANTEE'S NAME AND ADDRESS CA 93953 Granter

SAME AS ABOVE

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP Until a change is requested all tax states

SAME AS ABOVE

Fee: \$10.00

E RESERVED

FOR

RECORDER'S USE

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 6th day of February 19.87, at ...3:15... o'clock P.M., and recorded page 1947 or as fee/file/instrument/microfilm/reception No. 71137..., Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk...

OX 09