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KNOW ALL MEN BY THESE PRESENTS, That	JAMES	R.	FERGUSON II	and

FRANCIE K. FERGUSON, his wife hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by TOWLE PRODUCTS, INC., a California corporation the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 47, Block 21, Klamath Falls Forest Estates Highway 66 Unit, Plate No. 1, as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property (including any Declaration of Restrictions recorded with this subdivision recorded in the Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein).

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.2,300.00 consists of an includes other proposty or value given ver, the actual consideration consideration (indicate which). (The sentence between the symbols), if not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 3.0 day of December if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. FERGUSON II STATE of KENTUCKY

On <u>Weer 30 1986</u> before me, the undersigned, a Notary Public in and for said County and State, personally appeared <u>James R. Ferguson II and Francie K.</u> Ferguson

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person S whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal. My Commission Exp. LE may

NAME, ADDRESS, ZIP

COUNTY of Grayson

Notary Public

J.R. & F.K. Ferguson Rte. 4 Box 242 Leitchfield, KY 42754 GRANTOR'S NAME AND ADDRESS Towle Products, Inc. P.O. Box 994 Pebble Beach, CA 93953 GRANTER'S NAME AND ADDRESS Ther recording return tel J. J	SPACE RESERVED FOR RECORDER'S USE	STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the 6th day of February 19.87., at 3:15 o'clock P. M., and recorded in book/reel/volume No
CAME AS ABOVE		Evelyn Biehn, County Clerk

CK09

Fee: \$10.00

By Am South Deputy