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SECTION 4. INTEREST RATE AND PAYMENTS

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The Interest rate is <u>variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

The initial principal and interest payments on the loantare \$ 3312000 correct to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.) mouth an interest rate changes in the loantare \$ 0.00 correct when the second document will change if interest rate is except as a particularly of the transmission the loantare \$ 0.00 correct when the second document will change if interest rate is except as a particular to be bed when the second document will be a charge if interest rate interest in the second document will be a charge if interest rate is the second document will be a charge in the second d

Except so about on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 5. DUE ON SALE **

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph. 942197

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

transfer after July 1, 1987. TH ABOVE, MAD IN CONSIDERATION OF THE MUTUAL AGREENED IN THE HALLS SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

 \mathcal{O} t To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document. mentioned in the security document.

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