DEPARTMENT OF VE		MTC-17591-15	Vol <u>M87</u> Pa	ge2207
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Loan Number	ASSUM	IPTION AGREEME	PARTMENT OF S	Substitution of the second of
DATE: <u>Jan</u> i	uary 30, 1987	cB	GB	nia 1947 - Dubert Maries (1944) 1947 - Aries Aries (1944)
PARTIES:	Chris Alan Buell	and Cheri Dee I	Bue II.	
	husband and wife	The state of the s		BUYER
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THE STATE OF THE PARTY OF THE STATE OF THE S	s.KenansC. Smith a perpeture and person accom- husband and wife	the same of the sa	Smith,	SELLER
COUNTY OF LALL	igovi i az	Ganuary 30	, 19	
ATV 15 OL O VICTOR	The State of Oregon By Ar		Of Veterans' Affairs	LENDER
臣		Tisma:		LENDEN
THE PARTIES STATE THAT:	all tax statements are to be sent to:	Department of Veterans' Attn: Tax Section 700 Summer Street, N.E. Salem, Oregon 97310-120	AELEGYZEL YEL SOLE	
Seller owes Lender the de     (a) A note in the sum of \$_	bt shown by:	October 17 ,19	77_, which note is secu	red by a mortgage of the sam
date, and recorded in the	ne office of the county recording office	cerof Klamath	county, Oregon, int/≥	INTERNATIONAL MARKET
<b>d</b>	age 19891	Belgrower Landston	70513 CX - V	) Pojsta
Section and Color Section (Color Color Col	in the second of the man second secon	rary actiond deed A	ctober 17	., 19 <i>7.7</i>
(b) A note in the sum of \$_	CHEI dated VII 8	CELL and CHERI 19	which note is secure	ed by a Trust Deed of the sam
date and recorded in th	e office of the county recording office	TESTICAL TOTAL		
318 LE ON 021001	o onico of the county recording office	ei 01	county, Oregon, in Vo	lume/Reel/Bcok
<u> </u>	· ·	- Wy Con who	eres proges	,19
(c) A note in the sum of \$	dated	gelore but the first control		
the same date	ing the property to be a Williams of their	, 19,	, which note is secur	ed by a Security Agreement o
Excisonally appeared the places	Access to the contract of the	n tok herrottangg	gerender Filmer	
(d) and further shown by _		pejeo 186A	- <u> </u>	The state of the s
Solve of the total control				•
In this agreement the items m	entioned in (a), (b), (c), and (d) will b	e called "security document	" from here on.	
ニッピオ (しんごう) でん		- 100 mm		
Coner and Duyor mave asked t	ed (or is about to sell and convey) Lender to release Seller from furthe specifically described as follows:	to Buyer, all, or a portion, of in liability under or on account i	the property described in t of the security documen	the security document. Both t. The property being sold by
The East	erly 72.5 feet of	Lot 14, MADISO	N PARK, Klama	th County,
SECTION TO UNKNINGS			na ngantinta ang ana ang sa Angagota ang Malada. Malada	
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SECTION 1. UNPAID BALAN	CE OF SECURED OBLIGATION	e Budhara ya ke ku meli gi ji	प्रतास काम अनुसर्वे के प्रतास है। प्रतास करते	

SECTION 2. RELEASE FROM LIABILITY

Private address that the palance of this loan is immediately due and payable in initial the palance of this loan is immediately due and payable in initial the palance of this loan is immediately due and payable in initial the palance of this loan is immediately due and payable in initial the palance of this loan is immediately due and payable in the palance of this loan is immediately due and payable in the palance of this loan is immediately due and payable in initial the palance of this loan is immediately due and payable in the palance of this loan is immediately due to the parable in the parable

## SECTION 3. ASSUMPTION OF LIABILITY

BALTERS IN THE WIND SMALLSTAND

Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of such security document.

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. If this is a variable interest rate The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the Interest rate will change the payment on the loan.

The initial principal and interest payments on the loan are \$268 \( \)00 \( \) to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.) To see male to be thu occurso by gogst

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

## SECTION 5. DUE ON SALE \*\*

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

\*\* This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987. HIGH COMBIDERATION OF THE LAW AND ASSISTEMENTS OF THE USE

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

To the full extent permitted be mentioned in the security do	oy law, Buyer waives t	the right to plead ar	ny statute of limitati	ons as a defense	to any obligations and demands secured l	by or
			Mar Tall 10		Wall of the state	
BUYER X	U/Bull	L 40 papaka	SELLE	(X) True	C. Sunto	
Chris Alar	· ##2016 (1944년 - 영화지역 본다.	Soller Hum Subvey) to	gapaja rugali es n Sprencias, es acade	Kenan C.	Smith	
BUYER X Chair Cheri Dee		Ticy houses was pa	SELLE	Marilee	w S. Snith	
STATE OF OREGON		) ss				
COUNTY OF Jacks	on		February	_6, 19 <u>_87</u>		
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يو. ووويد دو			Before me:		My Commission Biopines Public For Gre	
STATE OF OBEGON			·	Commission Exp	ires:	
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COUNTY OF Blaman	<u> </u>	)	February		· · · · · · · · · · · · · · · · · · ·	
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Signed this 30th	पुरावात सनुवात के वा विकेश day of	January	, 19_8	7		
TEAC AND THE CAR AND AND			ខ្លួនទៅក្បាលទី១០ ឆ្នាក់			
			190 EM 10 <b>DIREC</b> Yang juan <del>24</del> Tanu	TOR OF VETERA	NS' AFFAIRS - Lender	
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			•		Schnepp	
		e - Source - American	M	anager, A	Accounts Services	
STATE OF OREGON		) ss				
COUNTY OFMa	rion	)	January 3	0, 198		
Personally appeared the ab	ove named	Cur	t R. Schn	epp		ş .
and, being duly sworn, did sa	ay that he (she) is auth	norized to sign the f	oregoing instrume		Director of Veterans, Affairs, and that his	(hər)
signature was his (her) volu	ntary act and deed.			Æ.		\.`
TE OF OPEGON			(		MA	
TE OF OREGON, County of Klamath SS.			Before me: Z	secon 1	Notary Public For Ore	3000
	and the second s					
	i meningkalang magi		My	Commission Exp		•

11th day of Feb. A.D., 19 87 on this 9:58 M. and duly recorded Page 2207 o'clock \_ at M87 in Vol. Mtges. of . Evelyn Biehn, County Clerk

Deputy.

**DEPARTMENT OF VETERANS' AFFAIRS** 

AFTER SIGNING/RECORDING, RETURN TO:

BEEWEMOREGON VETERANS BUILDING 700 Summer St. NE Salem, Oregon 97310-1201

\$9.00

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