

INSTRUCTIONS

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STATE OF OREGON

PLEASE TYPE THIS FORM

UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-

Vol. M87

Page 2341

1. Enclosure of \$3.75 per name listed plus \$2.00 per trade name.
 2. This form is to be filed only with the Secretary of State.
 3. List the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
 4. If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, size 5" x 8". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
 5. Do NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.
 6. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party. If secured party requires acknowledgment of long schedules of collateral, two copies should be presented and one will be returned.
 7. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form. Enclose \$5.00 plus \$3.75 per debtor more than one, and \$2.00 per trade name.
 8. When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 as a Termination Statement.

1A. Debtor(s):

CIRCLE FIVE RANCH, INC.

1B. Mailing Address(es):

Rt. 1 Box 69A
Bonanza, Oregon 97623

2A. Secured Party(ies):

Interstate Production Credit Assn.

2B. Address of Secured Party from which security information obtainable:

P.O. Box 148
Klamath Falls, Oregon 97601

Filing Officer Use Only

M87 Page 2341

3. This financing statement covers the following types (or items) of collateral (ORS 79.4020):

All irrigation equipment, pivot systems, pumps & motors located on lands owned, leased and/or operated by debtors in Klamath County, State of Oregon, known as Circle Five Ranch, Inc. as described on the attached exhibit "A"

Disposition of collateral is NOT hereby authorized.

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee from which security information obtainable:

Check box if products of collateral are also covered ☐No. of additional sheets attached ☐

by: Louis Randall

by: Marven Randall

Signature(s) of Debtor(s) required in most cases.

Individually

Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

This form of Financing Statement approved by the Secretary of State.

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204

FILING OFFICER — ALPHABETICAL

CIRCLE FIVE RANCH, INC.

by: Louis Randall

Pres.

by: Marven Randall

V-Pres.

Signature(s) of Debtor(s)
Signature(s) of Secured Party(ies) or Assignee(s)

9/1/81

2342

DESCRIPTION

All of the following described property situated in Klamath County, Oregon:

PARCEL 1: All in Township 39 South, Range 12 East of the Willamette Meridian.

Section 11: $SE\frac{1}{2}SW\frac{1}{2}$, $SW\frac{1}{2}SE\frac{1}{2}$
 Section 13: $SE\frac{1}{2}$
 Section 14: $NE\frac{1}{2}$, $E\frac{1}{2}NW\frac{1}{2}$, $NE\frac{1}{2}SW\frac{1}{2}$, $NW\frac{1}{2}SE\frac{1}{2}$
 Section 23: $E\frac{1}{2}$, $E\frac{1}{2}W\frac{1}{2}$
 Section 24: All
 Section 25: All
 Section 26: $NE\frac{1}{2}$, $NE\frac{1}{2}NW\frac{1}{2}$, $NE\frac{1}{2}SE\frac{1}{2}$
 Section 36: $E\frac{1}{2}$, $E\frac{1}{2}W\frac{1}{2}$

EXCEPTING THEREFROM that portion of the $E\frac{1}{2}NE\frac{1}{2}$ of Section 25, Township 39 South, Range 12 East of the Willamette Meridian conveyed to Eugene W. Wilkinson by deed recorded April 26, 1906,, in Deed Volume 20, page 62, records of Klamath County, Oregon;

EXCEPTING THEREFROM a certain tract set forth in deed recorded in Deed Volume 7, page 30, records of Klamath County, Oregon, and being one acre tract conveyed to the Baptist Church in Section 36, Township 39 South, Range 12 East of the Willamette Meridian.

PARCEL 2: All in Township 39 South, Range 13 East of the Willamette Meridian.

Section 18: Government Lot 4 ($SW\frac{1}{2}SW\frac{1}{2}$)
 Section 19: Government Lots 1, 2, 3, and 4, $SE\frac{1}{2}SW\frac{1}{2}$, $SW\frac{1}{2}SE\frac{1}{2}$
 Section 30: $W\frac{1}{2}NE\frac{1}{2}$, $NW\frac{1}{2}SE\frac{1}{2}$, Government Lots 1, 2, 3, and 4, $E\frac{1}{2}W\frac{1}{2}$
 Section 31: Government Lots 1, 2, 3 and 4, $E\frac{1}{2}NW\frac{1}{2}$;

EXCEPTING THEREFROM a parcel of land situate in Government Lot 4 of Section 31, Township 39 South Range 13, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of Government Lot 4 in Section 31, thence West along the South line of said government Lot 4, 400 feet, thence North to the Southerly Right of Way line of Gerber Road, thence Northerly along said Southerly Right of Way line to the East line of said Government Lot 4, thence South along said East line to the point of beginning.

Circle Five Ranch, Inc.

by: Loam Randolph Pres.

by: Mervin Randall V-Pres.

* Loam Randolph Individually
 x Mervin Randall Individually

PARCEL 3: All in Twp. 40 South, Range 13 E.W.M.

Section 1: $E\frac{1}{2}SW\frac{1}{4}$, $W\frac{1}{2}SE\frac{1}{4}$, $SE\frac{1}{4}SE\frac{1}{4}$, Government Lot 1 and $SE\frac{1}{4}NE\frac{1}{4}$, less 3 acres formerly reserved for school and two town lots mentioned in deed recorded in Vol. 43 at page 325

Section 12: $N\frac{1}{2}NE\frac{1}{4}$

PARCEL 5: All in Twp. 40 South, Range 14 E.W.M.

Section 29: $W\frac{1}{2}SW\frac{1}{4}$, $SE\frac{1}{4}SW\frac{1}{4}$

Section 30: Government Lots 3 and 4, $E\frac{1}{2}SW\frac{1}{4}$; $SE\frac{1}{4}$, $E\frac{1}{2}NE\frac{1}{4}$

Section 31: All

Section 32: $W\frac{1}{2}$

EXCEPTING THEREFROM those portions conveyed to Klamath County by instrument recorded October 3, 1952 in Deed Volume 257, page 133, records of Klamath County, Oregon, being in Secs. 31 & 32, Twp. 40S. R. 14 EWM

PARCEL 6: All in Twp. 41 South, Range 14 E.W.M.

Section 5: $W\frac{1}{2}$, $W\frac{1}{2}W\frac{1}{2}SE\frac{1}{4}$

Section 6: $SE\frac{1}{4}SE\frac{1}{4}$

EXCEPTING THEREFROM that portion of Secs. 5 & 6, Twp. 41 South, R. 14 EWM of the above described property, conveyed to Johnson Stock Company, an Oregon corporation, by deed recorded Oct. 7, 1952 in Deed Vol. 257, page 167, records of Klamath County, Oregon:

ALSO FURTHER EXCEPTING that portion of said Secs. 5 & 6, Twp. 41S. R. 14 EWM, as set forth in deed to W.D. Campbell, et ux., by deed recorded Dec. 10, 1945 in Deed Vol. 183, page 7, records of Klamath County, Oregon, as follows:

Excepting a 3 acre tract described as follows:

Beginning at the Northwest corner of $SE\frac{1}{4}$ Sec. 5, Twp. 41S. R. 14 EWM; thence South 1 chain, more or less, to the center of County road running Easterly; thence East and South 20 chains; thence North to a point due East of the point of beginning; thence West to the point of beginning.

FURTHER EXCEPTING from said Secs. 5 & 6, Twp. 41S. R. 14 EWM, that portion conveyed to Charles W. Kilgore, et al., by deed recorded June 8, 1953 in Deed Vol. 261, page 247, records of Klamath County, Oregon, as follows:

All of the $NW\frac{1}{4}$ of the $SE\frac{1}{4}$ of Sec. 5, Twp. 41S. R. 14 EWM, lying North of the centerline of the Old Grohs Ranch Road, but excluding all of that portion of said $NW\frac{1}{4}$ of the $SE\frac{1}{4}$ of Sec. 5 lying North of the Road where it has been relocated in part, it being the intention of the parties that said Grohs Ranch Road as originally established and still apparent on the ground, including the disused portions thereof, shall be the South boundary of this parcel;

ALSO EXCEPTING THEREFROM that portion conveyed to Johnson Stock Co., an Oregon corporation by deed recorded March 29, 1954 in Deed Vol. 266, page 186, records of Klamath County, Oregon, as follows:

That portion of the $W\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$ of Sec. 5, Twp. 41S. R. 14 EWM, described as follows:

Starting at the Southwest corner of the $E\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$ of said Sec. 5; thence North along the boundary line between the $W\frac{1}{2}$ and the $E\frac{1}{2}$ of said $SW\frac{1}{4}SE\frac{1}{4}$ of Sec. 5 for a distance of 150 feet; thence West and parallel with the South boundary of Section 5 a distance of 50 feet; thence South 150 feet to said South boundary of Sec. 5; thence East 50 feet along said South boundary of

Sec. 5 to the point of beginning.

by: Louis Randall Pres.
Circle Five Ranch, Inc.

by: Marien Randall V-Pres.
Circle Five Ranch, Inc.

by: Louis Randall Individually;
Louis Randall

by: Marien Randall Individually
Marien Randall

2344

ALSO EXCEPT THEREFROM a parcel of land situate in Section 5, Township 41 South Range 14 East of the Willamette Meridian, Klamath County, Oregon, being all that portion of the $W\frac{1}{2}W\frac{1}{2}SE\frac{1}{2}$ of said Section 5, lying easterly of East Langell Valley Road, a County Road and southerly of the State Line Road, a public road.

PARCEL 7: All in Township 38 South, Range 15 East of the Willamette Meridian.

Section 31: $SE\frac{1}{2}SE\frac{1}{2}$
 Section 32: $S\frac{1}{2}SW\frac{1}{2}$, $SW\frac{1}{2}SE\frac{1}{2}$
 Section 34: $W\frac{1}{2}SW\frac{1}{2}$, $SE\frac{1}{2}SW\frac{1}{2}$

PARCEL 8: All in Township 39 South, Range 15 East of the Willamette Meridian.

Section 3: Government Lots 3 and 4 ($N\frac{1}{2}NW\frac{1}{2}$) and $SW\frac{1}{2}NW\frac{1}{2}$
 Section 4: Government Lots 1 and 4, $SW\frac{1}{2}NW\frac{1}{2}$, $SE\frac{1}{2}NE\frac{1}{2}$, $SE\frac{1}{2}$
 Section 5: Government Lots 1, 2, 3, and 4, $S\frac{1}{2}N\frac{1}{2}$, $SW\frac{1}{2}$
 Section 6: $SE\frac{1}{2}SW\frac{1}{2}$, $S\frac{1}{2}SE\frac{1}{2}$, $NE\frac{1}{2}SE\frac{1}{2}$, $SE\frac{1}{2}NE\frac{1}{2}$
 Section 9: $NE\frac{1}{2}NE\frac{1}{2}$

PARCEL 9: All in Township 38 South, Range 15 East of the Willamette Meridian.

Section 32: $SE\frac{1}{2}SE\frac{1}{2}$
 Section 33: $SE\frac{1}{2}SE\frac{1}{2}$

PARCEL 10: All in Township 39 South, Range 15 East of the Willamette Meridian.

Section 3: $W\frac{1}{2}SW\frac{1}{2}$
 Section 4: Government Lots 2 and 3, $SW\frac{1}{2}NE\frac{1}{2}$, $SE\frac{1}{2}NW\frac{1}{2}$, and $SW\frac{1}{2}$
 Section 9: $NW\frac{1}{2}NE\frac{1}{2}$ and $NE\frac{1}{2}NW\frac{1}{2}$

PARCEL 11: All in Township 39 South, Range 14 East of the Willamette Meridian.

Section 12: $SW\frac{1}{2}SE\frac{1}{2}$
 Section 13: $NW\frac{1}{2}NE\frac{1}{2}$, $E\frac{1}{2}NW\frac{1}{2}$
 Section 16: $SE\frac{1}{2}NW\frac{1}{2}$ EXCEPTING THEREFROM $S\frac{1}{2}$ of the $SE\frac{1}{2}$ of the $SE\frac{1}{2}$ of the $NW\frac{1}{2}$ of Section 16, Township 39 South, Range 14 East of the Willamette Meridian

PARCEL 17: All in Township 39 South, Range 13, East of the Willamette Meridian.

Section 19: $E\frac{1}{2}NW\frac{1}{2}$, $SW\frac{1}{2}NE\frac{1}{2}$, $N\frac{1}{2}SE\frac{1}{2}$, $NE\frac{1}{2}SW\frac{1}{2}$

CIRCLE FIVE RANCH, INC.

by: Louis Randall

by: Merwin Randall V-Pres.

x Louis Randall
 Individually
 x Merwin Randall
 Individually

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 12th day
 of February A.D., 19 87 at 2:51 o'clock P.M., and duly recorded in Vol. M87
 of Mortgages on Page 2341

FEE \$17.00

Evelyn Biehn, County Clerk
 By Ann Smith