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VALIST DEED. K-39264	Vol. Mg1 Page 2371 4
FORM No. 881—Gregon Trust Deed Series—TRUST DEED. N=37207	Page Page
OK 1949 H Later DEED, made this 11th day ofEL	VOI.
24 208	PRILARY AND THE PRILARY AND TH
made this11thday of	B 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
CEUTHIS TRUST DEED,	STMPLE and
TO TIMOTHY HIBBARD, AN ESTATE IN FEE	SIMPLE , as Trustee, and
JAMES TIMOTHY HUBBARD, AN ESTATE IN FEE	PPORATION
as Grantor, WILLIAM M. GANONG AS Grantor, WILLIAM M. GANONG AN OREGON CO	DE GUILLIANCE CONTRACTOR OF THE STATE OF THE
CERTIFIED HOLLES	2371
	in poor less requisites aronerty
as Beneficiary, WITNESSETH:	istee in trust, with power of sale, the property
as Beneficiary, WITNESSETH:  Grantor irrevocably grants, bargains, sells and conveys to true County, Oregon, described as:	of Lebruary
Grantor irrevocably grants, bargains, sells and control in KLAMATH County, Oregon, described as:	was received increases in a secondary
The Ez of Lot 9 in Block 2 of First Addit	on to Altamont Acres,
The Et of Lot 9 in Block 2 of First Addit according to the official plat thereof on according to the Klamath County, Oregon.	file in the office of the
The Ez of Lot official plat thereof on	TITE THE CHORECOR
according to the Ollith County, Oregon.	The state of the s
County Clerk Of Asset	
Do was bose or demand the first disc of the MOSC which it sectors. But you be desired	to the sentent for administration
The man feet or demons to be from the contract to the	
	Harte Marie

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE DIDDOCE OF SECURING REPEORMANCE. with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

SEVEN THOUSAND FIVE HUNDRED--no/100 Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if

sold, conveyed, assigned or alienated by the frantor without first then, at the beneficiary's option, all obligations secured by this instrument is then, at the beneficiary's option, all obligations secured by this instruction, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain and property in good condition and repair; not to remove oversity of this trust deed, grantor agrees:

1. To protect, preserve and maintain and property in good condition and repair; not to remove oversity of this trust deed, grantor agrees:

1. To protect, preserve and maintain and property in good condition, and to commit or person or restore promptly and to continue the grant of grant of the grant of grant of the grant of grant

(a) consent to the making of any map or plat of said property; (b) join in granting any casement or creating any restriction thereon; (c) join in any granting any casement or creating any restriction thereon; (c) join in any granting any casement or creating any restriction thereon; (c) join in any granting any casement or creating any restriction thereon; (d) reconvey, without warranty, all or any part of the property. The thereon; (d) reconveyance may be described as the "person or persons grantee in any reconveyance may be described any matters or lacts shall legally entitly thereto; and the recitals therein any matters or lacts shall be conclusive proot of the truthfulness therein Trustee's lees for any of the services merioned in this paragraph shall be not less than \$5. services medically any determined by grantor hereunder, beneficiary may of the without notice, either in person, by agent or by a receiver to be aptime without notice, either in person, by agent or by a receiver to be aptime without notice, either in person, by agent or by a receiver to be aptime without notice, either in person, by agent or by a receiver to be aptime without notice, either in person, by agent or by a receiver to be aptime without notice, either in person, by agent or by a receiver to be aptime without notice, either upon any nate secured, enter upon and taking possession of said property, the stream of prolitis, including those part decision, including reasonable the collection of such rents, issues and prolitis, or the proceeds of the and other collection of such rents, issues and prolitis, or the proceeds of the and other collection of such rents, issues and prolitis, or the proceeds of the and other including reasonable in the proceeds of the and other or property, and the application of release thereol as aloresaid, shall not cure or property, and the application of release thereol as aloresaid, shall not cure or property, and the application of default hereunder or invalidate any act done were the beneficiary at his

the manner provided in ORS 86.735 to 86.795.

13. After the trustee has commenced loreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any other person so privileged by ORS 86.753, may cure, the sale to the sale of the default or defaults. If the default consists of a lailure to pay, when the default or defaults of the default may be cured by paying the sale and the time of the cure other than such portion as would not then be due had no default occurred. Any other default that capable of the being cured may be cured by tendering the performance required under the being cured may be cured by tendering the performance required under the obligation or trust deed. In any case, in addition to curing the default or obligation or trust deed. In any case, in addition to curing the default of addition to the trust deed and expenses actually incurred in enforcing the obligation of the trust deed and expenses actually incurred in enforcing the obligation of the trust deed together with trustees and attorney's tees not exceeding the amounts provided by law.

together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may provided by law. The trustee may sell said property either to provide the prospector of the sale trustee may sell said property either action to the highest bidder, for cash, payable the parcel or parcels at action to the highest bidder, for cash, payable the time of sale. Trustee action to the rote of the property to sold, but without any covenant or warranty, express or important of the property of sold, but without any covenant of lact shall be conclusive property to sold, but without any covenant of lact shall be conclusive property of the trustee thereof. Any person, excluding the trustee, but including the frustee law in the deed of any matters at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, instantially the compensation of the trustee and a reasonable the compensation of the trustee and a reasonable the compensation of the trustee and a reasonable the trust having recorded liens subsequent to the interest of the priority and (4) the deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneliciary may from time to time appoint a successor or successor to any trustee named herein or to any successor trustee appointed herein or to any successor trustee appointed herein the successor trustee. The successor trustee is the latter shall be appointed herein the successor trustee the latter shall be existed with all title, powers and substitution shall be made by written instrument executed by beneliciarly which, when recorded in the mortfage records of the county or counties in which the property is altusted, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and obligated to notify any party hereto of pending sale under any other deed of obligated to notify any party hereto of pending sale under any other deed of trust of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

on attorney, who is an active member of the Oregon State Bar, a bank, trust compon Oregon or the United States, a title insurance company authorized to insure title to recogn or the United States, a title insurance company authorized to insure title to recogn or only open or the United States, a title insurance company authorized to insure title to recognize or only open or one of the Oregon State Bar, a bank, trust company of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon State Bar, a bank, trust components of the Oregon of the Oregon of the Oregon of the Oregon State Bar, a bank, trust components of the Oregon of the NOTE: The Trust Deed Act provides that the trustee hereunder must be either an or savings and loan association authorized to do business under the lows of Or property of this state, its subsidiaries, affiliates, agents or branches, the United S

- \$ 1 mile - The a fine and it will have ment libere in all aben be retire familier beite berite fine	operty and has a valid, unencumbered title thereto
कम्पर्कारमञ्ज्ञात्र । स्वर्वन्ते । जात्र प्रभू जात्र मान्य कर्मात्र । स्वर्वन स्वर्वन स्वर्वन स्वर्वन स्वत्र स स्वराजनेत्र जन्म स्वर्वन प्रभूति । जात्र स्वर्वन स्वर्वन स्वर्वन स्वर्वन स्वर्वन स्वर्वन स्वर्वन स्वर्वन स्वर्	k aktivistika – akungt <mark>ok ak mandruks</mark> mistika palamina atti kata tahun ang memberah at ing membelah ti salamin Catako pina senggikawa kamangka aktivistika ang mangrapa termina at ing memberah selamina sebagai berah selami
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and that he will warrant and forever defend the	same against all persons whomsoever.
essentiality for dividing the control to the figure of the first set of the control to the contr	
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successed at variable (mg). Norwall some folial organization of content of all organizations of success of the	A fine for the company of the constant of the first of the constant of the first of the constant of the first of the constant
	<ul> <li>The first of the second section of the second section of the second section of the second section of the section</li></ul>
(a)* primarily for grantor's personal, family or house	epresented by the above described note and this trust deed are:  chold purposes (see Important Notice below),  child purposes (see Important Notice below),
personal representatives, successors and assigns. The term I	inds all parties hereto, their heirs, legatees, devisees, administrators, executors, beneficiary shall mean the holder and owner, including pledgee, of the contract sin. In construing this deed and whenever the context so requires, the masculine ar number includes the plural.
IN WITNESS WHEREOF, said grantor h	has hereunto set his hand the day and year first above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty	
not applicable; if warranty (a) is applicable and the beneficiary is such word is defined in the Truth-In-Lending Act and Regulabeneficiary MUST comply with the Act and Regulation by makin disclosures; for this purpose use Stevens-Ness Form No. 1319, or if compliance with the Act is not required, disregard this notice.	is a creditor JAMES TIMOTHY HUBBARD in a creditor James TIMOTHY HUBBARD in a creditor
(If the signite of the obove is of corporation) use the form of acknowledgement opposite.)	regions after the components and the component of the components o
STATE OF OREGON, We will be a substitution of the state o	STATE OF OREGON, )
county of Peschutes }58.	County of
This instrument was acknowledged before me on FEBRUARY 6,1987, by  JAMES TIMOTHY HUBBARD	This instrument was acknowledged before me on  19, by  as
Sa Sicilia de la Companya de la Comp	Control of the contro
Notary Public for Oregon	Notes Public Vis Octoo
(SBAO) My commission expires: 6/28/89	Notary Public for Oregon  (SEAL)  My commission expires:
The second secon	A CONTROL OF THE CONT
The control of the state of the control of the cont	est For FULL RECONVEYANCE
TO: """	Trustee to the specific type of the second s
trust deed have been tully paid and satisfied. You hereby said trust deed or pursuant to statute, to cancel all evide herewith together with said trust deed) and to reconvey, wi estate now, held by you under the same. Mail reconveyance	ango pecco, and apprend which some some a some
DATED:	es rea standar sandar mada mada mada sandar san
	Beneficiary
Do not lose or destroy this Trust Dood OP THE NOTE which is seen	res. Both must be delivered to the trustee for cancellation before reconveyance will be made.
De 100 1000 OS DESITOY THIS 11051 DEED ON THE ROLE WAREN IT SEC	The state of the s
	A' OLGROU. STATE OF OREGON,
	E CHELGOE ON FILE County of 2. Klamath Ss.  LIESE VEGICION OF V Certify that the within instrument
TANDO MENOMINA INIDAADA	was received for record on the 12th. day
	of February 19.87,
Grantor	SPACE RESERVED in book/reel/volume No. 187 on
is Beneficiers	FOR page 2371 or as fee/file/instru- RECORDER'S USE ment/microfilm/reception No. 71398,
CERTIFIED MORTGAGE	
COMPANY; AN OREGON OF CO. LVII.	VA OKNOON CONSON Record of Mortgages of said County.  Witness my hand and seal of
COMPANY; AN OREGON SO SOURCE CORPORATION Beneficiary.	WA OKINGOM COMEON Record of Mortgages of said County.  Witness my hand and seal of  NELVES TO BEEN STEE County affixed.
COMPANY; AN OREGON  CORPORATION  Beneficiary  AFTER RECORDING RETURN TO  CERTIFIED MORTGAGE CO	Witness my hand and seal of
COMPANY; AN OREGON  CORPORATION  Beneficiary  AFTER RECORDING RETURN TO  CERTIFIED MORTGAGE CO.  803 MAIN SUIT 103	Witness my hand and seal of County affixed.