M-97246 Loan Number	/ETERANS: AFFAIRS			
Loan Number	ASSL		Solon, Oregon	
Loan Number	ASSL		OBE (0)	7
DATE: Janua		MPTION AGREEM	ENT	_Page_
	ry 30, 1987			3 (M. 184 M.)
PARTIES:		Shirley		Maria Habari
FOR COLMITY RECCEDING	Jimmy E. Stauffe	and Shirly A.	Stauffer.	
	husband and wife	My Com	nesion Explicit.	
POSTRE MENGELLE				—— Ві
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	The State of Oregon By A	id Through The Director (Of Veterans' Affairs	LEI
Until a change is requested, a	Il tax statements are to be sent to:	الأمل السامي	春餐 経営 ほんけきゃいしょ	860 j.cm. 77
		Department of Veterans' A Attn: Tax Section		
THE PARTIES STATE THAT: 1. Seller owes Lender the deb		700 Summer Street, N.E. Salem, Oregon 97310-1201	VETERANG ARTHU	n en
Seller owes Lender the deb	t shown by:	odicin, Oregon 9/310-1201		
(a) A note in the sum of \$_4		3.7		
(a) A note in the sum of \$ 4				
	2,500.00 dated Se	otember 15		
	dated	otember 15 ,19 7	8 , which note is secured	i by a mortgage of t
date, and recorded in the	office of the county recording office	otember 15 19 7		es 1
date, and recorded in the	office of the county recording office	, or		es 1
date, and recorded in the	office of the county recording office	, or		es 1
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date, and recorded in the	office of the county recording office e 20503	ovince and love ou Se	_county, Oregon, in VSIMA ptember 15 , 19 , which note is secured by	%)취용 에/Book <u>M 7</u> 9 <u>7 8</u> y a Trust Deed of th
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FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND BUYER AGREE AS FOLLOWS:

SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION

12 220 08 December 9 1886

SECTION 2: RELEASE FROM LIABILITY AND THE PROPERTY OF THE PROPERTY OF THE SECURITY CONTINUES TO THE SECURITY OF THE SECURITY CONTINUES TO THE SECURI

SECTION 3. ASSUMPTION OF LIABILITY

Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of

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OREGON VETERANS BUILDING

700 Summer St. NE Salem, Oregon 97310-1201

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SECTION 4		INTEREST RATE AND	וכ	PAYMENIS

The interest rate is <u>variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

The initial principal and interest payments on the loan are \$ 363.00 to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.) here it had been deed to be been a second to be second to be been as a second to be a second to be been as a second to be been as a second to be a

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payer agrees that the parameter of this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution. does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next BENECON AND IN CONSIDERATION OF THE WONDER AGDURAGENTS OF THE PARTY. transfer after July 1, 1987.

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SELLER Frank Larry Silva February 3 19 87 Auffer and Shirley A, Stauffer, husband and wife luntary act and deed. Before me: And And Mandada Notary Public For O My Commission Expires: 7-33-89 February 0 19 87 Iva and Frank Larry Silva, husband and wife oountary act and deed. Before me: And And Mandada Notary Public For O My Commission Expires: 7-33-89 Before me: And And Mandada Notary Public For O My Commission Expires: 7-33-89 Fry 19 87 Curt R. Schnepp Manager, Accounts Services January 30 19 87 Curt R. Schnepp Ign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that Notary Public For O My Commission Expires: 3/16/87 AFTER SIGNING/RECORDING, RET	CTION 7. LIMITATIONS	he right to plead any	statute of limitat	ons as a d	efense to any obligations and	demands secured by
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Deputy.

of Mortgages Page

Evelyn Blehn County Clerk

Fee, \$9.00

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in Vol.