

71503

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein RANDOLPH CHILDREE and MARGARET W. CHILDREE, husband and wife, is Grantor; WILLIAM GANONG, JR. is Trustee; and FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon is Beneficiary, recorded in Official/Microfilm Records, Vol. M74, Page 4365 Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 8, Block 19, SECOND ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon.

TOGETHER WITH 1973 Nashua Mobile Home, License No. 86347 8, Serial No. 369143K17660, Title no. 7629252205.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$179.00 due August 25, 1986; and a like amount due on the 25th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$5,105.05, plus interest and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on June 30, 1987, at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: February 18, 1987.

William L. Sisemore Successor
Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on February 18, 1987 by William L. Sisemore

Don M. Falvey Notary Public for Oregon — My Commission Expires: Feb. 5, 1989

Certified to be a true copy:

Attorney for Trustee

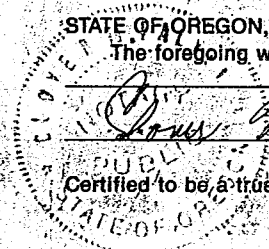
STATE OF OREGON, County of Klamath ss
Filed for record on February 18, 1987 at _____ o'clock _____ m.
and recorded in M87 page _____ of mortgages.

Klamath County Clerk by Ann Smith, Deputy

After recording return to:

William L. Sisemore
540 Main Street
Klamath Falls, OR 97601

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