

QA

71528

ASPEN F-29999

RESCISSION OF NOTICE OF DEFAULT

Vol. M87 Page **2610**

Reference is made to that certain trust deed in which _____ was grantor, _____ MOUNTAIN TITLE COMPANY _____ JACK T. JAMAR _____ was trustee and recorded _____ November 3 _____, 1979, in book _____, Volume No. _____ M-79 at page 26022 _____ of the mortgage records of _____ Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: Lot 6, Block 3, Tract 1021, WILLIAMSON RIVER KNOLL, in the County of Klamath, State of Oregon. TOGETHER WITH an undivided 1/80th interest in and to the following described property: The Easterly 60 feet of that portion of Government Lots 40, 41, 44 and 45 lying South of the Williamson River Knoll Subdivision and North of the Williamson River.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 1, 1986, in said mortgage records, in book/leaf/volume No. M-86 at page 13586. ~~was filed/instrument/microfilm/reception No. xxxxxxxxxxxxxxxxxx~~ (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED:.....February 18....., 1987.....

ASPEN TITLE & ESCROW INC

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON.

(ORS 194,570)

County of _____ ss.

The foregoing instrument was acknowledged before
me this _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON, County of Klamath) ss

The foregoing instrument was acknowledged before me this
February 18, 1987, by ANDREW A. PATTERSON

XXXXXXXXXXXXXXXXXXXX

Assistant secretary of
ASPEN TITLE & ESCROW, INC

a. Oregon corporation, on behalf of the corporation

Sandra S.
Notary Public for Oregon

My commission expires: 7/23/89

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Lynda D. Paugh

Grantor

to
Aspen Title & Escrow, Inc.

Successor.....Trustee

AFTER RECORDING RETURN TO

ASPEN TITLE & ESCROW, INC.
600 Main Street
Klamath Falls, Oregon 97601

STATE OF OREGON.

County ofKlamath.....

I certify that the within instrument was received for record on February 18, 1987, at 4:19 o'clock P.M., and recorded in book/reel/volume No. M87 on page 2610 or as fee/file/instrument/microfilm/reception No. 71528, Record of Mortgages of said County.

Witness my hand and seal of County at-
fixed.

Evelyn Biehn, County Clerk

NAME _____ **TITLE** _____

Fee: \$5.00 By Sam Smith Deputy

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87 FEB 19 PH 4 19