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DEPARTMENT OF VETERANS: AFF	AIRS	Salent Destractor	
<u></u>	MTC-17	ANOLTO 43	Page333
Loan Number	ASSUMPTION AG	REEMENTARIMENT OF VETERANS	MICOLAR
DATE:	987	11624.233 ( 11624.233)	ine vering
DADTICS		AFTER SIGNING PECCI	DING LIE CANN TO
L EDB COUNTY RECONTRACTION CA	Michalenok	My Commission Expluse	
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signature was his (her) volumary ac. Destan		The second s	BUYER
Personally appeared the above named and, comp duly sworn, did say that herabe) is cut and soling duly sworn, did say that herabe) is cut agosturo was his (her) youunary act <b>Kolfhauq</b>	E. Kiepke and Be	ty M. Kiepke.	
COUNTY OF	d and wife ros g.	Gohley Seast of the Director of Vaterans' After	ישין קטעזייינות נאסר איין איין איין איין איין איין איין איי
STATE CF OREGON MALION	) as February	15 18 34	Seller
- I ne State of	Oregon By And Through The D	Director Of Veterans' Affairs	LENDER
Until a change is requested, all tax statements ar		SPECIAL DUCLES	
	Attn: Tax Section	tterans Affairs	
THE PARTIES STATE THAT:		ON NEDEVELEHANS, VELVING TRANS	
Sould owes Lender the debt shown by:	February 18-1		
(a) A note in the sum of \$ 42,500.00	_dated_ <u>April 10</u>	-, 19 - 79 , which note is secured by a mor	
date, and recorded in the office of the county	recording officer of K1 ar	Commission explores	tgage of the same
Page S	538 Before mer	Country Oregon, in Volumers and	80% <u>M79</u>
Person and a start and a start of the to be t	as (their) yokunlary act and deed.	on April 16, 1979	
CONVICEDENT	dated ICHVITEMOL		
date and recorded in the office of the county i	ecording officer of		
WWW OF CIT		county, Oregon, in Volume/Reel/Bo	xok
(c) A note in the sum of \$C	Ealors me:	en de la classe de la classe de la construction de la classe	oio rot Cregoe
erso same tate is equip within ent to be bis	K(their) voluntary act and deem	. 19, which note is secured by a Securi	ty Agreement of
(d) and further shown by	S. KIEPKE & BETTY N.	КТЕБКЕ	
LVIE 22 CALCOL	28		
n this agreement the items mentioned in (a), (b), (c), a	and (d) will be called "security door		
Seller has sold and conveyed (or is about to sell a eller and Buyer have asked Lender to release Seller eller and bought by Buyer is specifically described a	REFFEU	event nom nøre on.	
eller and Buyer have asked Lender to release Seller eller and Buyer have asked Lender to release Seller effer and bought by Buyer is specifically described a	from further liability under or on a s follows:	count of the security described in the security d	ocument. Both
CION 1. HWLYIONS	the office of the	County Clerk of Klamath	.cial
Station and a second		- 그 날아가 가장 물건, 같은 것을 수 있는 것은 것을 가지 않는 것을 가지 않는 것이다. - 그 것은 것은 것은 것은 것은 것을 가지 않는 것을 다 있는 것을 하는 것이다.	
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RTHE REASONS SET FORTH ABOVE, AND IN CO YER AGREE AS FOLLOWS: VER AGREE AS FOLLOWS: VER AGREE AS FOLLOWS: VER AGREE AS FOLLOWS: VER AGREE AS FOLLOWS:	VSIDERATION OF THE MUTUAL	AGREEMENTS OF THE PARTIES, SELLER, LI	ENDER, AND
OTION I. UNPAID BALANCE OF SECURED OBLIG	ATION OF a property between July	2 1985 and July 1 red	
e unpaid balance on the loan being assumed is \$38 a cr australignst für suidurar earlower or to subjecter CTION 2: (RELEASE FROM LIABIL TO Subjecter	21835.21.4	January 12 10 87	
			a de la companya. Oriente de la companya de la comp
	n account of the security document	20, 1963, mere la secció site	<u>के के कि</u> देखें के कि
ant an american Port Period Statement of Supervision	ent may be periodedary material		
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<b>(U-s2)</b> (ION 4. INTEREST RATE AND PAYMENTS (ION 4. INTEREST RATE AND PAYMENTS (INTEREST ARE AN OPEN AND PAYMENTS) (INTEREST AND PEROCHARY CHANGE THE INTEREST (AND THE LEADER CAN DECOCH CANY CHANGE THE INTEREST (AND THE LEADER CAN DECOCH CANY CHANGE THE INTEREST (AND THE LEADER CAN DECOCH CAN AND CHANGE THE INTEREST (AND CHANGE THE INTEREST (A	ariable or fixed) and will be 3.	<u>59</u> percent per ennum. U fors i a version, on u une interest rete will clicinge the payment on u	
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			1228 3

## SECTION 4. INTEREST RATE AND PAYMENTS

(thundle)

The Interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>8,59</u> percent per annum. If this is a variable interest rate by Administrative Rule, Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are \$ 325.00 months to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes) ower that were to be believed by page when he section determines that change if interest rate is except so becaused by the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in fill on the due date of the test neument ().

SECTION 5, DUE ON SALE \*\* Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph. of **NER CONTRACT** 

This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1987, will not be counted as a transfer ECB THE BETTED BETTED BETTED IN CONSIDERATION OF THE WILD'AL AGREEMENTS OF THE SETTED THE DESTRICT TO BE THE SETTED IN CONSIDERATION OF THE WILD'AL AGREEMENTS OF THE SETTED IN THE DESTRICT OF A PROPERTY OF THE SETTED IN THE DESTRICT OF A PROPERTY OF THE SETTED IN THE DESTRICT OF A PROPERTY OF THE SETTED IN THE DESTRICT OF A PROPERTY OF THE SETTED IN THE DESTRICT OF A PROPERTY OF THE SETTED IN THE DESTRICT OF A PROPERTY OF THE SETTED IN THE DESTRICT OF A PROPERTY OF A PROPERY OF A PROPERTY OF A PROPERTY OF A PROPERTY OF A PROPE SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

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To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or

TRAIN ACREAGES NO: 1. according 1.3165 YNDT BUYER Xalbert mic len A Mar Ka-Scher has not and conveyed for is short to sell and convey to Buyer, all, or a portion SV is but 2. Seller has not and conveyed for is short to sell and convey to Buyer, all, or a portion SV is but Seller WIFDEL TwWitchgTeUOKlease Geller from lumbar leaplity under or on a Bol guid Seller Seller Seller from the seller from the seller from the seller seller from the seller seller for the seller seller from the seller from the seller from the seller seller seller from the seller seller seller seller seller seller from the seller se  $\mathbf{E}$ DH003 2010 D BUYER ST CONSULT (St CONSULT) ( cooument. Som SELLER WIN DOC Betty M. Kiepke COUNTY OF NDESCHATES 88 1000 25 19 87 Personally appeared the above named ROLAND E. KTEPKE & BETTY and acKnowledged the toregeing instrument to bedts (their) voluntary act and deed. S 60 40 S ROLAND E. KIEPKE & BETTY M. KIEPKE Orteonita uois la pace HC: CONVIGUE O Notary Public For Oregon My Commission Expires: STATE OF OREGON 9-26 -87 Creative. (685. un genige Personally appeared by above named <u>ALBERT' MICHALENOK</u> and acknowledged the kolegoing instrument to be his (best) voluntary act and deed. 15 J IU (PEIEnu) ...? 19 87 12 White referance secures by a litural Depth of the same Rep A construction of the county recording officer of the coun Before me: nu Notary Public For Oregon My Commission Expires: 9-26-87 uny cregon which note is secured by a mortgage of the same 10 1.3 Selisi and the 12th and the day Signed this \_\_\_\_\_ February day of 19\_87 1:191 Salem, Oregon 97310-1201 100 Pour DIRECTOR OF TERANS' AFFAIRS Attn. Tax Section Until a change is requested, all tax statements are to be sant to: Department of Vete Charles E Gehley The State of Dilegon By And Through The Director Supervision State of Contract State of State Admin., STATE OF OREGON Operations; pi Marion SS COUNTY OF 3-February 12 0 87 11 19 prepand and MCharles E. Gehley ų, 14 Personally appeared the above named and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affaire, and that his (her) signature was his (her) voluntary act and deed: 1 STATE OF OREGON. Before me County of Klamath 55. 88. Notary Public For Oregon My Commission Expires: 3/16/87 OF Filed for record at request of: AFTER SIGNING/RECORDING, RETURN TO: on this 2nd day of <u>March</u> A.D., 19 87 4:10 o'clock P\_M. and duly recorded SLIGH VEHEENDEPARTMENT OF VETERANS' AFFAIRS in Vol. M87 of Mtges Page 3333 Evelyn Biehn, County Clerk 271767 **OREGON VETERANS BUILDING** By Pan In 700 Summer St. NE Salera, Oregos 97310-12013333 Deputy. \$9.00