mc-17735 Vot MX1 Page 3366.0 FORM No. 891-Oregen Trust Deed Series-TRUST DEED. WITH RIGHTS TO FUTURE ADVANCES AND RENEWALS 2512 EUTIN CIXIN CLEED, made this 2ND day of MARCH FASTAL STRUCT 190.87 ; between 2011H THIS: TRUST DEED, made this 2ND 5215 COUTH STREET KLANDAR OLD OR 97603 PAUL M. NOVAK Hause un un as Trustee, and as Grantor, WILLIAM P. BRANDSNESS Record of thorigages of said wounty mear/microinm/recentation (1)19, SOUTH VALLEY STATE BANK RECORDER 3 USE page 3365 in Book/reel/volume No. 157 on FOR Grantor irrevocably grants, bargains, sells and conveys to trustee instrust; with power of sale, the property as Beneficiary, in _____KLAMATH_____County, Oregon, described as: LOT 20 IN BLOCK 17 OF HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS; ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CELERK OF KLAMATH COUNTY, OREGON OZL DEED De not lass or draftag this liver Bred OR THE MOTE which is source. Bolh must be defluered to the Einster for concellation before recorrections with an approx Beneticiary together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. 2010 FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the THENTY ETHE THOUSAND AND NO 100 sum of TWENTY, FIVE THOUSAND, AND NO/100- WITH RIGHTS TO FUTURE ADVANCES herein, shall become immediately due and payable. If and one pays and the pay and detions and, residuation and an analysis in the beneficiary to rescale the proper public on other in and the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies as may be derated estable by the proper public of the starting agencies against loss of damage but if in a starting the proper public of the starting agencies as may be derated on the latter? all continuously maintain insurance on the building the proper public of the start of the start of the start of the latter? all continuously again and the proper start of the latter? all continuously proper of the start of the start of the start of the start of the latter? all continuously proper of the start of the latter? all continuously proper of the start of the latter? all continuously proper of the start of the latter? all continuously proper of the start of the latter? all continuously proper of the start o the manner provided in ORS 86.735 to 86.795. 13. Alter the trustee has commenced foreclose this trust deed in table, and at any time prior to 5 days before the date the trustee conducts the table, the drantor or any other parson so privileged by ORS 86.733, may cure the delault or default. If the delault consists of a lature to pay, when due, the delault of default. If the delault consists of a lature to pay, when due, the delault of default. If the delault consists of a lature to pay, when due, the delault of default. If the delault consists of a lature to pay, when due, the delault of default. If the delault consists of a lature to pay, when the first of the trust deed in any other delault that is capable the trust deed. In any case shall pay to the beneficiary all costs and express actually incurred in enforcing the obligation of the trust deed together with trust dee and attorney's less not exceeding the amounts provided by law 14. Otherwise, the sale shall be held on the data.

together with trustee's and allorney's lees not exceeding the anisotics proven by law; 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to parels at none parcel or in 'separate parcels and shall sell the parcel or parcels in one parcel or in 'separate parcels and shall sell the parcel or parcels incircof to the higher bidder for eash; payable at the time of sale. Trustee the, property.so, sold, but without only matters of lact shall be conclusive proof plied. The recitals in the deed of any parcena, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

the grantor and beneticiary, may purchase at the sale. 15. When trustee sells pursuant to the powers provided herein, trustee 15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, in-shall apply the proceeds of sale to payment of (2) the expenses of sale, in-shall apply the proceeds of sale to payment of (2) the expenses of sale, interest of (2) to the obligation secured by the trust edge, (3) to all persons attorney. (2) to the obligation secured by the trust edge, (3) to all persons the average of the proceed to the interest of the trustee in the trust having recorded liens subsequent to the interest of their priority and (4) the deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus, if any, to the grantor or to his successor in interest entitled to such average of the successor in the successor is a successor in the successor in the successor in the successor in the successor is a successor in the successor in the successor in the successor is a successor in the successor in the successor is a successor is a successor in the successor is a successor is a successor in the successor is a successor is a successor in the successor is a successor is a successor is a s

surplus, if any, to the granitor or to his successor in interest chanted to deal surplus. 16. Beneliciary may from time to time appoint a successor or succes-tors to any trustee named herein or to any successor to the successor under. Upon such shall be vested with all title, powers and duise conterest upon any trustee herein named or appointed hereinder. Each such appointment upon any trustee herein named or appointed hereinder. Each such appointment upon any trustee herein named or appointed hereinder. Each such appointment upon any trustee herein named or appointed hereinder. Each such appointment which, when recorded in the morfsage records of the county or counties in which, when recorded in subtated, shall be conclusive proof of proper appointment of the successor trustee.

of the successor trustee. 17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notily any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneticiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan "association authorized to do balaness under the lows of Dregon or the United States 1 a title insurance company authorized to house the seal property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an estrow agent licensed under ORS 696.505 to 696.585.

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