

71991

K-38997

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THIS ASSIGNMENT AGREEMENT Made this 10 day of November, 1982, between LOVENESS COMPANY, an Oregon corporation, hereinafter called "Assignor", and UNITED STATES NATIONAL BANK OF OREGON, a national banking association, hereinafter called "Assignee";

## W I T N E S S E T H:

For valuable consideration it is mutually agreed as follows:

1. Assignor does hereby assign and set over unto Assignee that certain Lease dated April 1, 1977, between Assignor as Lessor and HOLL LOGGING CO. as Lessee, (a true copy of which is attached hereto as Exhibit "1").
2. This Assignment is subject to the terms, covenants, and conditions of the above-described Lease.
3. Assignee hereby accepts this Assignment of Lease according to the terms, covenants and conditions above set forth and covenants and agrees with Assignor to perform the terms, covenants and conditions of said Lease assigned to it by this Agreement.
4. All exhibits attached hereto are incorporated into this Agreement as though fully set forth at the place in this Agreement at which reference to them is made.
5. This Agreement shall inure to the benefit of, and be binding upon, the successors in interest, and assigns of the respective parties hereto.
6. All words used herein in the singular number shall extend to and include the plural. All words used in the plural number shall extend to and include the singular. All words used in any gender shall extend to and include all genders.

IN WITNESS WHEREOF, the Assignor has executed this Assignment on the day and year first above written pursuant to the authority granted by its Board of Directors.

LOVENESS COMPANY, an Oregon corporation

By: H. K. LovenessBy: [Signature]

(CORPORATE SEAL)

STATE OF OREGON )  
 ) ss.  
County of Klamath )

November 10

, 1982

Before me personally appeared H. K. LOVENESS and R. E. LOVENESS who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of LOVENESS COMPANY, an Oregon corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Ela Gilbert  
NOTARY PUBLIC FOR OREGON

My Commission Expires: 6-1-85

Return to:

American Pacific Title  
P.O. Box 1804  
Medford, Or 97501  
Attn: Marilyn Perkins