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MTX-14143

STEVENS-NESS LAW FIRM, CO., PORTLAND, OR 97204

AMENDED TRUSTEE'S NOTICE OF SALE (after release from stay)

Vol. M81

Page 3687

Reference is made to that certain trust deed made by ROGER M. LAMB

D.L. HOOTS, as grantor, to  
in favor of Security Savings and Loan Association, as trustee,  
dated April 13, 1979, recorded May 1, 1979, in the mortgage records of  
Klamath County, Oregon, in Book XX/volume No. M79, at page 9792,  
fee/file/instrument/microfilm/reception No. (indicate which), covering the following described real  
property situated in said county and state, to-wit:

Lot 4 in Block 13, HILLSIDE ADDITION to the city of Klamath Falls,  
Oregon, according to the official plat thereof on file in the County  
Clerk of Klamath County, Oregon.  
Beneficial interest assigned to American Savings and Loan Association, a Utah savings and  
loan association by instrument recorded May 29, 1981 as Volume M81, Page 9603, Klamath  
County Records.

Both the beneficiary and the trustee have elected to sell the said real property to satisfy the obligations secured  
by said trust deed and a notice of default has been recorded pursuant to Oregon Revised Statutes 86.735(3); the de-  
fault for which the foreclosure is made is grantor's failure to pay when due the following sums: Monthly installments  
of \$562.80 each, commencing with the payment due October 1, 1984 and commencing with the payment due January 1,  
1985 payments increase to \$573.24 and continue each month until this trust deed is reinstated or goes to Trustee's  
sale; plus accrued late charges of \$140.70 as of March 13, 1985 and further late charges of \$28.14 on each  
delinquent payment thereafter; plus all fees, costs and expenses associated with this foreclosure and all sums  
expended by beneficiary to protect the property or its interest there during the pendency of this proceeding.

By reason of said default the beneficiary has declared all sums owing on the obligation secured by said trust  
deed immediately due and payable, said sums being the following, to-wit: The sum of \$57,833.59 with interest  
thereon at the rate of 10.750% per annum from September 1, 1984, until paid; plus all fees, costs and expenses  
associated with this foreclosure, all sums expended by beneficiary to protect the property or its interest  
therein during the pendency of this proceeding.

The Notice of Default and original Notice of Sale given pursuant thereto stated that the property would be  
sold on Sept. 27, 1985, at the hour of 1:00 o'clock P.M., in accord with the standard of  
time established by ORS 187.110, at front door, Klamath County Courthouse  
in the City of Klamath Falls, County of Klamath, State of Oregon; however, subse-  
quent to the recording of said Notice of Default the original sale proceedings were stayed by order of the court or by  
proceedings under the National Bankruptcy Act or for other lawful reason. The beneficiary did not participate in ob-  
taining such stay. Said stay was terminated on November 1, 1986.

WHEREFORE, notice hereby is given that the undersigned trustee will on March 27, 1987,  
at the hour of 1:00 o'clock, P.M., in accord with the standard of time established by ORS 187.110  
at front door, Klamath County Courthouse  
in the City of Klamath Falls, County of Klamath, State of Oregon, (which is the new  
date, time and place set for said sale) sell at public auction to the highest bidder for cash the interest in the said de-  
scribed real property which the grantor had or had power to convey at the time of the execution by him of the said  
trust deed, together with any interest which the grantor or his successors in interest acquired after the execution of said  
trust deed, to satisfy the foregoing obligations thereby secured and the costs and expenses of sale, including a reason-  
able charge by the trustee. Notice is further given that any person named in ORS 86.753 has the right, at any time  
prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed  
reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as  
would not then to be due had no default occurred) and by curing any other default complained of herein that is capa-  
ble of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying  
said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incur-  
red in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts  
provided by said ORS 86.753.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the  
plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obli-  
gation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their  
respective successors in interest, if any.

DATED November 26, 1986

*Eric P. Brown*

State of Oregon, County of ss:  
I, the undersigned, certify that I am the attorney or one of the attorneys for the above named trustee and that the foregoing is a  
complete and exact copy of the original trustee's notice of sale as amended.

Return: Eric Brown  
244 S. Grape St.  
Medford, OR 97501

Attorney for said Trustee

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of  
of March A.D., 19 87 at 10:44 o'clock A.M., and duly recorded in Vol. M87  
of Mortgages on Page 3687

FEE \$5.00

Evelyn Biehn, County Clerk  
By *Pat Smith*

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