Vol. M&7 Page

AFTOR SIGNAM

DEPARTMENT OF VETERANS' AFFAIRS

MIC-17663-P ASSUMPTION AGREEMENT **DEPARTMENT**

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Loan Nu	mber	-	
DATE:	111	Fe	br
<i></i>			

uary 20, 1987 Omar Zia and Maria J. Zia

husband and wife

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garduos (1 st brace) Mais husband and wife

japanasa. The State of Oregon By And Through The Director Of Veterans' Affairs

LENDER

SELLER

RUYER

Until a change is requested, all tax statements are to be sent to: Department of Veterans' Affairs

700 Summer Street, N.E.D. ARABBY AR. 750 VA Salem, Oregon 97310-1201

THE PARTIES STATE THAT:

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who, Teopinical 1. Seller owes Lender the debt shown by:

(a) A note in the sum of \$57, 190, 00 __dated _September 15 __,19 _81, which note is secured by a mortgage of the same _county, Oregon, in Volume Mend Mender M81 date, and recorded in the office of the county recording officer of $\underline{Klamath}$

on September 15 , 19.81 Page 16394

De Nik (III alr) volue (ary not) , which note is secured by a Trust Deed of the same TO STATE OF THE ST 19 dated (b) A note in the sum of \$_

__county, Oragon, in Volume/Real/Book _ date and recorded in the office of the county recording officer of ___

My Commission Explision

gepicine: - Try Try Coll. 1987 which note is secured by a Security Agreement of 19. dated The same date. Low-Sould prediction to be additional volumes. I am and geometric to the same date. (c) A note in the sum of \$__

(d) and further shown by -In this agreement the Items mentioned in (a), (b), (c), and (d) will be called "security document" from here on.

2. Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, or a portion, of the property described in the security document. Both Seller and Buyer have asked Lender to release Seller from further liability under or on account of the security document. The property being sold by Seller and bought by Buyer is specifically described as follows:

Lot 4, Block 4, ELDORADO ADDITION to the City of Klamath Falls, according to the plat of record in the office of the County Clerk, Klamath County, State of Oregon.

There is the material of the state of the properties of each time personal tree of each test of each the confident the state of the sta FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND iew. Powerer, Hanafrik Maticor (Hedibiliwash Joh Pili, Isbib, Jana, Hir BUYER AGREE AS FOLLOWS:

SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION January 26 19 87 The unpaid balance on the loan being assumed is \$56.433.43ह का देखका <mark>करार्यकाला, का रा</mark>ज करनास्त्रका संस्कृत प्रकृत करावार करार करार स्वरूप स्वतः वर्षका स्वतः स्वतः स्व

SECTION 2. RELEASE FROM LIABILITY

Seller is hereby released from further liability under or on account of the security document.

Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform an of the obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of ्रमार्थं सम्बद्धाः स्थापनार्थे स्थापनार्थे । स्थापनार्थे स्थापनार्थे स्थापनार्थे स्थापनार्थे । such security document. g og skriver kap til Avkr

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SECTION	4. INTEREST RATE AN	D PAYMENTS	ariable or fixed) and	will be 8.59	_percent per amidin. interest rate will chan	If this is a variable interest rate ge the payment on the loan. It, will change if interest rate in will cause the loan to be paid in will cause the loan to be paid in	
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loan, the l	Lender can periodically o	ayments on the loan ar	e \$ 452.00	mi when the secur	ga gogradicul Mer acur nontra culturillar that	will cause the loan to be paid in the sale or other transfer of all or other transfer o	n i
The initial	I principal and interestrate char	iges.) have a transfer	ent may be periodica	lly adjusted by Len	der to an amount that		
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full on the	e due date of the last par N.5. DUE ON SALE	teen is immediately	due and payable in f	ull, if after July 20,	1983, there is a secon irviving spouse, unren	nd sale or other transfer of all on narried former spouse, survivition of the Oregon Constitution. Will not be counted as a transpersor to the one sale with the necessity of the sale with the necessity.	ng on
Buyer ag	grees that the balance of	loan. However, transfer	r or sale to the origin selicible for a loan u	nder ORS 407.010	to 407.210 and Article	transfer in the second	
does no	ot count as a sale of wars	Server I	transfer of a property	y between July 3, 1	985, and July 1, 1985, may	become due on sale with the th	SAL
This	law has been suspended	until July 1, 1907, 1907 Iaw. However, transfer	s that occurred betw	080 July 20, 101-1	REMENTS OF THE S	will not be counted as a trans become due on sale with the n pent is executed by more than	
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SECTION	on 6. INTERPRETATIOns, firm, or corporation as	N	ral and the plural nu	nber includes the	singular. If this agreed on shall be joint and se	nent is executed by more than everal.	
In this	agreement, the singular	number includes the pla Buyer, the obligations (of each such person,	mm, or corper			
persor	n, firm, or corporation as		in a state of		- defense to any oblig	lations and demands secured	by or
SECT	ION 7. LIMITATIONS		ght to plead any statu	ite of limitations as	a detellise to any	with a	
To the	e full extent permitted by	aw, Buyer waives bis in	, velas i temi	in the first	By when	pations and demands secured	
menti	e full extent permitted doci	' / `		CELLER X	<u> </u>	otten By Qu	2 Mrs
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Per	rsonally appeared the ab	ove named 5. Office	xix (their) voluntary a	ct and deed.	Listok	Notary Public For	Oregon
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s	STATE OF OREGON	india office of any rejust	∧ √ss <u>N</u>	larch 9	_ 19	EVEN C. TOTTEN and	DELYSE E.
	COUNTY OF KLAME	4011 1		attorney-il	n-fact for STI	VEN C. TOTTE	TOTTEN
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	Maria server			M Market Mark	lanager, ACC	chnepp counts Services	
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	STATE OF OREGON	Marion	\ ss	Lepruar1			
	COUNTY OF	Maria	, Cu	rt R. Sch	nepp	Director of Veterans, Affairs, ar	nd that his (ner)
	anneared	the above named	authorized to sign the	ne foregoing instru	ment on Delian O. a.s.		
	and, being duly swor	n, did say that he (she) is er) voluntary act and de	ed.			m Mian	y_
	signature was his (i	5.7 (1.5)			July	Nintary Pu	Ric For Oregon
				Before me:	My Commission Exp	- 11 (10)	E
s s	TATE OF OREGON,	SS.	I DVL3				
	County of Klamath	hostonia information				AFTER SIGNING/RECORDIN	G, RETURN TO
.	Filed for record at req	uest of:				MARKET OF VETEDARI	Y AFFAIRS
			- 07		DEPAR	IMENT OF VETERANS EGON VETERANS BUI	LDING
	this 9th	day of March	A.D., 19 87 and duly recorded	is MON VO	WEEKENLOR!	700 Summer St. NE	
	on this 3:03	o'clock P M.	Page 3729		e.	alem, Oregon 97310	1201
	in Vol	Of TILECUT			3	GICARO G. S	935
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