

72202

THIS MORTGAGE made this 19th day of February, 1987,  
between Christy Oakes, Mortgagor,  
to CP NATIONAL CORPORATION, a California corporation, (CP National),  
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National  
for certain improvements for and in consideration  
of the sum of Five hundred thirty 9/100 Dollars  
(\$ 530.90), does hereby grant, bargain, sell and convey  
unto said Mortgagee, that certain property situated in Klamath  
County, State of Oregon, being described as follows, to-wit:

Street Address: 3313 Boardman

Legal Description:

E 1/2 Lot 22 BLOCK 2, ALTAMONT ACRES  
1st Addition, Klamath Falls Klamath  
County, Oregon.

This conveyance is intended as a mortgage to secure the  
payment of the Mortgagor's obligations under the retail install-  
ment contract between CP National and Mortgagor dated Feb. 19  
1987. The date of maturity of the debt secured by this mortgage  
is the date upon which the last retail installment contract becomes  
due, to-wit: MARCH, 1997.

This mortgage is subject to any and all prior liens, and  
encumbrances of record on the above described property but shall  
have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal  
and interest, owing to Mortgagee in accordance with the terms of  
the aforementioned retail installment contract, this conveyance  
shall become void; but in case default shall be made in the pay-  
ment of the principal or interest or any part thereof under the  
terms of said contract, then the said Mortgagee may foreclose  
this mortgage and sell the premises above described with all and  
every of the appurtenances or any part thereof, in the manner  
prescribed by law, and out of the money arising from such sale,  
retain the said principal, interest and actual reasonable costs  
of collection as provided in said retail installment contract,  
together with the costs and expenses of such foreclosure proceedings  
and the sale of the said premises, including reasonable attorneys'  
fees, and the surplus, if any, shall be paid over to said Mortgagor  
or Mortgagor's heirs or assigns.

WITNESS MH hand this 19th day of February 1987.

Christy E. Oakes

STATE OF OREGON )

COUNTY OF KLAMATH )

ss:

The foregoing instrument was acknowledged before me this  
19th day of February, 1987, by Christy E. Oakes.  
NOTARY PUBLIC FOR OREGON Bette Phillips My Commission expires 8-30-89

FOR RECORDING USE ONLY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 10th day  
of March A.D. 19 87 at 12:29 o'clock P M., and duly recorded in Vol. M87  
of Mortgages on Page 3852

FEE \$5.00

Evelyn Biehn, County Clerk  
By [Signature]

Return to: C P National, P. O. Box 310, Klamath Falls, Or 97601

PH 12 29  
MAR 10 1987  
5:00 PM