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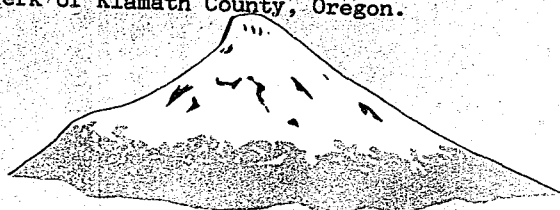
WARRANTY DEED

MTC-17637-L Vol. 1787 Page 3865

KNOW ALL MEN BY THESE PRESENTS, That TRENDWEST INC.

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by WILLIAM H. BRAND and MARGARET BRAND, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 4 of Block 2, MOYINA MANOR, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances all those of record and those apparent upon the land, if any, as of the date of this deed

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$55,000.00. However, the consideration consists of or includes other things of value given or promised which is part of the whole consideration. (The sentence between the symbols @, if not applicable, shall be deleted. See ORS 93.050.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 6th day of March, 1987; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

by: R. A. KENT, PRESIDENT

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,)
County of) ss.
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Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of Klamath) ss.
March 6, 1987

Personally appeared R. A. KENT, and

each for himself and not one for the other, did say that he is the President of TRENDWEST INC.

TRENDWEST INC. a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Kristi L. Redd (OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 11/16/87

Trendwest Inc.
803 Main St. Suite 404
Klamath Falls, OR 97601
GRANTOR'S NAME AND ADDRESS
William H. Brand & Margaret Brand
2550 Pacific Coast Hwy. Sp. 65
Torrance, CA 90505
GRANTEE'S NAME AND ADDRESS

After recording return to:

SAME AS GRANTEE

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

SAME AS GRANTEE

NAME, ADDRESS, ZIP

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instrument was received for record on the 10th day of March, 1987, at 1:11 o'clock P. M., and recorded in book M87 on page 3864 or as file/reel number 72213.

Record of Deeds of said county.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer
By Ann Smith Deputy

Fee: \$10.00

By Ann Smith Deputy