	F VETERANS' AFFAIRS	MTC-175207-L	1. <u>M87</u> Page <u>3866</u>
	722 <u>14</u>		Over
P06246	그는 그는 것은 것은 것을 알았는 것을 것 같아.	SSUMPTION AGREEMENT	
Loan Number			
DATE:	February 23, 1987		an ali na serie terre platiet d'una a
PARTIES:	William H. Brand	and Margaret Brand, hus	oand and wife
auto co autorecoa	CHAR HARDEN LE LION LEN K		
ng ang taong ang ang ang Managang ang ang ang ang ang ang ang ang			BUYER
	Trendwest; Inc.		
Personally objection th and, paring doly eveness, e	ciu say man he (she) le putrimized n Ciu say man he (she) le putrimized n		
BOUNT OF THE MARK		(op.4921) (33	SELLER
STATE OF CRECON		n By And Through The Director Of Vetera	Ins' Affairs LENDER
		1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - English - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 199	
gntil a change is reque	ested, all tax statements are to be	sent to: Department of Veterans' Affairs	$w_{\infty}^{(1)} = w_{\infty}^{(1)}$
		Attn: Tax Section 700 Summer Street, N.E.	e Pare a setta de la companya de la co
THE PARTIES STATE	THAT: 094 04	Salem, Oregon 97310-1201	
1. Seller owes Lender	the debt shown by:	and the second secon	
(a) A note in the sur	m of \$ date	d January 24 , 19 79, wt	ich note is secured by a mortgage of the same
date, and record	led in the office of the county record	rding officer ofKlamathcoun	ty, Oregon, in Volume/ASS/SSok M79
1	Page 2010		
	Joreudona grantenent to be his jore	en aguna fo far gsra	- <u>y _ 4 4</u> , 19 <u>/ 7</u>
	n of \$ datec	d <u>BARGEDENG OF 1.44</u> ,19 <u>,</u> whi	ch note is secured by a Trust Deed of the same
date and recorde	ed in the office of the county record	ding officer of coun	y, Oregon, in Volume/Reel/Book
SEVIE DE OERINA			3 1987 - Angel State (1997) 1987 - Angel State (1997)
(c) A note in the sun	hanged of methods to be his the	siej vu≷untersy sot an d desch	ch note is secured by a Security Agreement o
and for the showing the		dification Agreement for	add'l \$2 144 03 date
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	고, 2월 전 백란 동생 · · · · · · · · · · · · · · · · · ·		
	tems mentioned in (a), (b), (c), and	ed Promissory Note for S (d) will be called "security document" from he	
an er Cli Soona s	gard Bunga	convey) to Buyer, all, or a portion, of the prop	ter for a second se Second second
Seller and Buyer have		om further liability under or on account of the s	
A set of the set	and flag and the	anor, according to the o	official plat thereof
$_{10}$ on file in	n the office of th	he County Clerk of Klama	th County, Oregon.
SECTION Y LEADER D	USS .		
		ສະນຸຂອງກິລະບານ ແພງ ບໍ່ດາຮ້ອດເປັນສາວານ	
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	ET FORTH ABOVE, AND IN CONS	SIDERATION OF THE MUTUAL AGREEMENT	
SECTION 1. UNPAID	BALANCE OF SECURED OBLIGA	<mark>allon</mark> (Flagmagrag become a Lid _o Som Strong Ben of concerdenting and star Stor Battine (Lido)	a a companya a series a serie A series a s
The unpaid balance on	the loan being assumed is \$4	5,281.51 as of Februa	ary 3, 19_87.
	E FROM LIABILITY BASE SUBJECT	or sule to the original bornawor, the survey of - eligible ratio loan under OHS (07.019 to -07.2	Sound and the second
		and suc bears in inclusive and so records a account of the security document.	
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Seler is hereby release Seler is hereby release SECTION 3. ASSUMP The Col Date of the Col Except as specifically c	the need by this Agreement, Buyer	en use be benoticen a solution by the security r agrees to pay the debt shown by the security be parformed by Seller when the security doc	
Seller is hereby release Seller is hereby release SECTION 3. ASSUMP Except as specifically c obligations provided in those obligations at the	changed by this Agreement, Buyer the security document that were to time, in the manner, and in all resp t	r agrees to pay the debt shown by the security o be performed by Seller when the security doc pects as are provided in the security document.	ument was executed. Buyer agrees to perform Buyer agrees to be bound by all of the terms o
Seller is hereby release Seller is hereby release SECTION 3. ASSUMP Except as specifically c obligations provided in those obligations at the such security documen	ou beach of one que que an and one of one of the security document that were to the security document that were to time, in the manner, and in all resp the postor a public rue weater and the public rue weater and t	r agrees to pay the debt shown by the security o be performed by Seller when the security doc	ument was executed. Buyer agrees to perform Buyer agrees to be bound by all of the terms of

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## SECTION 4. INTEREST RATE AND PAYMENTS

The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

(intup(o)

The initial principal and interest payments on the loan are \$ == 383 reaction of the paid monthly. (The payment will change if interest rate is variable and the interest rate changes.) TWEDT (US) were to be to use by good wy but to n energia e

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

## SECTION 5. DUE ON SALE **

Buver agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

transfer after July 1, 1987. VETAE WHEN CONSIDERATION OF THE AUTOM AND ADDRESS OF

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document. TRENDWEST INC.

FOR + PLOCK NOT	Without Scools Internet Rever Romt. President
BUYER William H. Br	Stants Porse, sear private private stores of account of (signature)
<ul> <li>9. Salter been delle nelle werkoenent ter te</li> </ul>	n han had
BUYER & Mangaret B.	d (n (c) (c) such a second cost a second cost (typed name and title)
	Asserondade fromtasenny for the light of the aud fitte)
	) ss March 3. 10 87
COUNTY OF LOS HNGELES	Compaging and a state of the st
Personally appeared the above named	WILLIAM H. BRAND and MARGARET BRAND
and acknowledged the foregoing instru	ment to be his (their) voluntary act and deed.
(c) ∀ ⊭ote with terms at §	Before me: _ Lockel Chowera
and the second sec	Notary Public For Oregon
	My Commission Expires: OFFICIAL SEAL
STATE OF OREGON	NOTARY PUBLIC - CALIFORNIA
COUNTY OF Klamath	March 6
Pornonally apparent the appue named	R. A. KENT, PRESIDENT of Trendwest Inc.
and acknowledged the toregoing instru	iment to be his (their) voluntary act and deed.
	Before me: Kristig, Klad
and the Property of the Proper	A Notary Public For Oregon
	My Commission Expires: 1//16/87
10) A 10th of a willing with 1	Dan an the news Life that a start was a start was a second a second a second
Signed this 23 be go god about about	day of February , 19 87
THE OVERIES CANAD INTER	
	360 Character DIRECTOR DE VETERANS' AFFAIRS - Lender
 Charle band di ser subrenzan de len ett	sonala o an tal an ta
<ul> <li>C [164] S. Shina and J. S. Shina and J. Sakara and S. Sa Sakara and Sakara and Sakara Sakara and Sakara and Saka</li></ul>	By:
· · · · · · · · · · · · · · · · · · ·	Manager, Accounts Services
STATE OF OREGON	e Alare el Chagar de Ard Praciga Pre pagada Ci Verence en en
Marion	(ss February 23 to 87
COUNTY OF	
Personally appeared the above named	Curt R. Schnepp
-and, being duly sworn, did say that he (s	she) is authorized to sign the foregoing instrument on benail of the Director of Veterans. Artains, and that his (ner)
Signature was his they voluntary act a	
	Puplo, M. Maanun
TATE OF OREGON, ss.	Before me:
County of Klamath	Transisting My Commission Expires: 3/16/87
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The for record at request or.	
	AFTER SIGNING/RECORDING, RETURN TO:
on this <u>10th</u> day of <u>March</u>	A.D., 19 87
t o'clockP]	M. and duly recorded LION VCHEENENE DEPARTMENT OF V THINNS' AFFAIRS
n Vol. <u>M87</u> of <u>Mtges</u> .	Page 3800 URIGIDE VITE AND URIDING
Evelyn Biehn, County C	
By	Deputy Salem, Greene 9731012018
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