

2008

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72235

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

REARMORTIZATION OR EXTENSION AGREEMENT

This agreement, between Gerald Don Douglas, Jr. and Lorna L. Douglas, herein called "Borrower", and the UNITED STATES OF AMERICA, acting through the Farmers Home Administration (FmHA), United States Department of Agriculture, herein called "Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of trust, herein called security instrument, executed or assumed by Borrower and described below:

Therefore, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the security instrument or the obligation secured thereby has been modified as indicated below:

Date of Security Instrument	Date Recorded	Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change In Term Other Than Extension In Time (Insert NA if Note Applicable)
2/26/81	3/4/81	\$53,930	M81 Pg 3837	1/12/2002	4.5%
2/23/82	3/2/82	\$51,700	M82 Pg 2620	1/12/2002	4.5%
4/12/83	4/13/83	\$15,000	M83 Pg 5566	1/12/2002	4.5%
		\$51,700	" "	1/12/2002	4.5%
		\$53,930	" "	1/12/2002	4.5%
9/14/83	9/15/83	\$51,700	M83 Pg 1599	1/12/2002	4.5%
		(rescheduled)			
		\$50,513.96	" "	1/12/2002	4.5%
		\$53,930	" "	1/12/2002	4.5%

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest secured thereby when due hereunder.

Farmers Home Administration, USDA
2455 Patterson St., Suite 41
Klamath Falls, OR 97603

DATED this 3 day of March, 1987.

Gerald Don Douglas
Borrower

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

Lerna L. Douglas
Borrower

By: Robert K. Haase
ROBERT K. HAASE
Title: Assistant County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON)
COUNTY OF Klamath) ss:

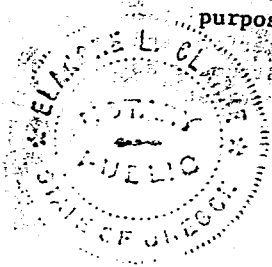
On this 3rd day of March, 1987, personally appeared the above named Gerald & Lerna Douglas and acknowledged the foregoing instrument to be (his)(her)(their) voluntary act and deed. Before me:

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

Notary Public in and for the
State of Oregon
My Commission Expires:
Lerna M. Huffman
LEONA M. HUFFMAN
NOTARY PUBLIC - OREGON
My Commission Expires

On this 10th day of March, 1987, personally appeared Robert K. Haase known to me to be Assistant County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:

Elanore L. Clarke
ELANORE L. CLARKE
Notary Public in and for the
State of Oregon
My Commission Expires: 8/15/90



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Farmers Home Administration, USDA
2455 Patterson St., Suite #1
Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of March A.D., 19 87 at 2:04 o'clock P M., and duly recorded in Vol. M87 the 11th day of March on Page 3904.
FEE \$9.00
Evelyn Biehn, County Clerk
By [Signature]