

ASSIGNMENT OF CONTRACT BY VENDOR

PURSUANT TO DECREE OF FINAL DISTRIBUTION Gerald Motschenbacher, individually and as personal representative of the Estate of Blanch E. Motschenbacher, aka Blanche E. Motschenbacher, deceased, hereinafter called ASSIGNOR, does hereby assign, sell, transfer and set over unto Gerald Motschenbacher and Ida F. Motschenbacher, husband and wife, or the survivor, hereinafter called ASSIGNEE, all ASSIGNOR's right, title and interest in and to that certain contract of sale dated June 2, 1983, between Blanche E. Motschenbacher, as vendor, and Cheryl L. Edwards, as vendee (the interest of Cheryl L. Edwards was subsequently assigned to Richard M. Moore and Cheryl L. Moore, husband and wife). The ASSIGNOR hereby sells, transfers and assigns, as well to the ASSIGNEE, all ASSIGNOR's right, title and interest in and to the real property subject of said contract and all moneys due or to become due thereon.

The property covered by the aforesaid contract is in Klamath County, Oregon, and is described as follows:

Beginning at a point on the Westerly line of Eleventh Street 40 feet Northwest of the most Easterly corner of Lot 1 in Block 67 of Nichols Addition to the City of Klamath Falls according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence Northwesterly along the Westerly line of Eleventh Street 40 feet; thence Southwesterly at right angles to Eleventh Street to the Northerly line of the U. S. Irrigation Canal; thence Southeasterly along said canal 40 feet, more or less to the Northerly line of property heretofore conveyed to Glenn C. Lorenz; thence Northeasterly at right angles to Eleventh Street to the Westerly line of Eleventh Street, the point of beginning; being the central 40 feet of Lots 1 and 2 of said block and addition, facing 40 feet on Eleventh Street. SAVING AND EXCEPTING THEREFROM any portion thereof lying within the right of way of the USBR canal.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

ASSIGNOR further covenants and warrants that the unpaid balance of principal due on said contract as of the date hereof is \$15,880.36 with interest from December 29, 1986.

The rights of the ASSIGNEE are the property and for the benefit of the ASSIGNEE jointly while they are both living and the property and for the benefit of the survivor of them upon the death of either; it being the intention of the ASSIGNEE that the

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proceeds of all payments upon the said contract will be the property of the ASSIGNEE jointly while they are both living and the property of the survivor of them upon the death of either.

In construing this assignment and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands this 2nd day of ~~February~~, 1987.
March

Gerald M. Motschenbacher
Gerald Motschenbacher, personal
representative of the Estate of
Blanch E. Motschenbacher, Deceased

ASSIGNOR

Gerald M. Motschenbacher
Gerald Motschenbacher

Ida F. Motschenbacher
Ida F. Motschenbacher

ASSIGNEE

STATE OF OREGON, County of Josephine)ss. March
February 2, 1987.

BEFORE ME PERSONALLY appeared the above named Gerald Motschenbacher, personal representative of the Estate of Blanch E. Motschenbacher, deceased, and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)

Eva M. Salvi
Notary Public for Oregon
My Commission expires: 1/30/91

STATE OF OREGON, County of Josephine)ss. March
February 2, 1987

BEFORE ME PERSONALLY appeared the above named Gerald Motschenbacher and Ida F. Motschenbacher, and acknowledged the foregoing instrument to be their voluntary act and deed.

(SEAL)

Eva M. Salvi
Notary Public for Oregon
My Commission expires: 1/30/91

ASSIGNMENT OF CONTRACT BY VENDOR - Page 2. STATE OF OREGON, ss.
County of Klamath

AFTER RECORDING RETURN TO:
Schultz, Salisbury & Cauble
P. O. Box 378
Grants Pass, OR 97526

Filed for record at request of:

Schultz, Salisbury & Cauble, Att'ys.

on this 12th day of March A.D. 19 87
at 8:51 o'clock A M. and duly recorded
in Vol. M87 of Deeds Page 3958

Evelyn Biehn, County Clerk
By [Signature] Deputy

Fee, \$9.00